



Residential Market Activity

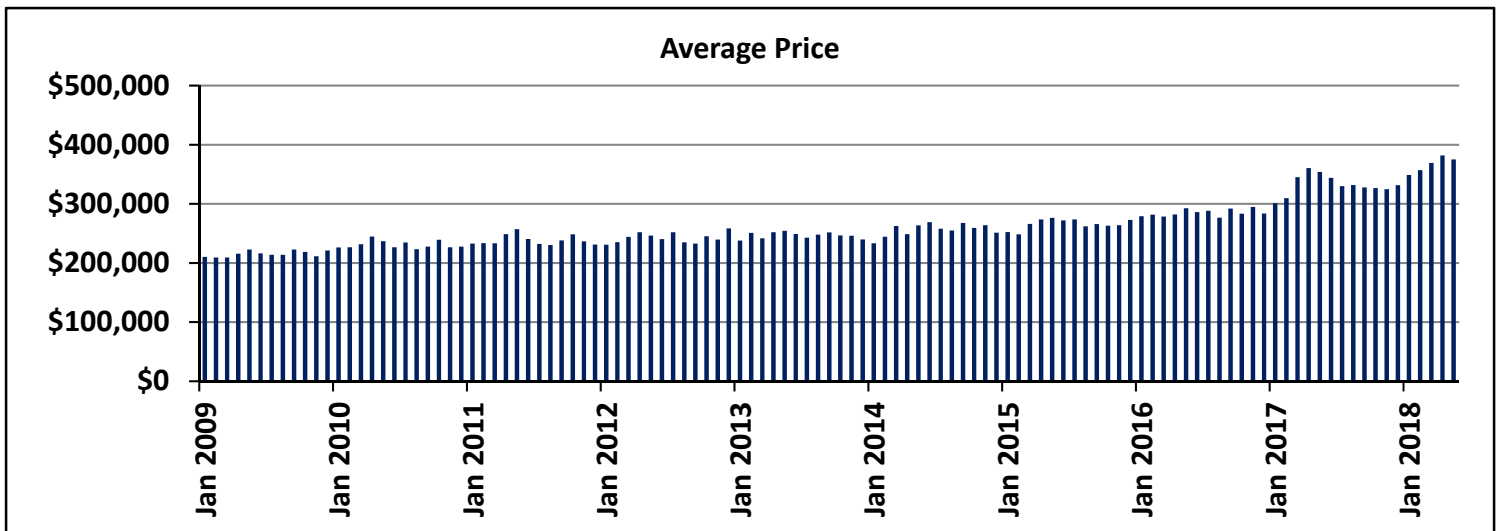
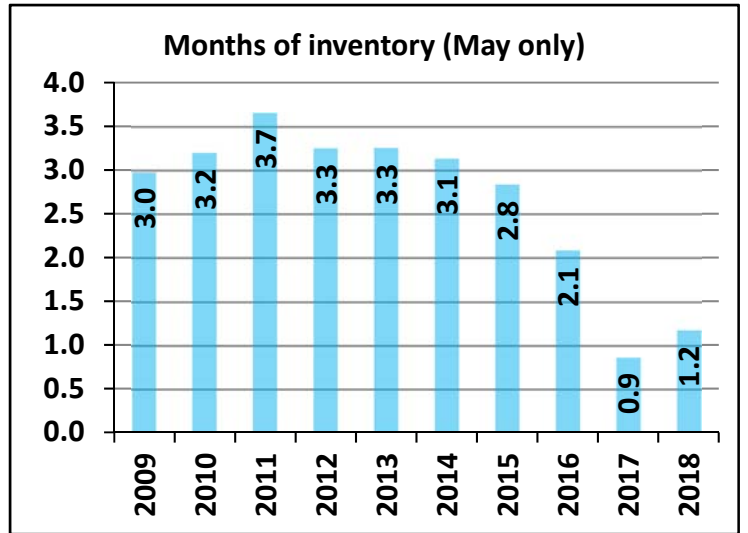
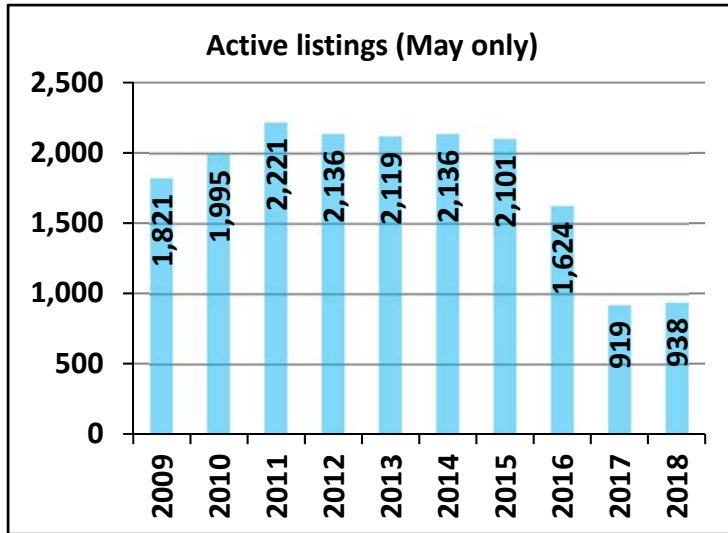
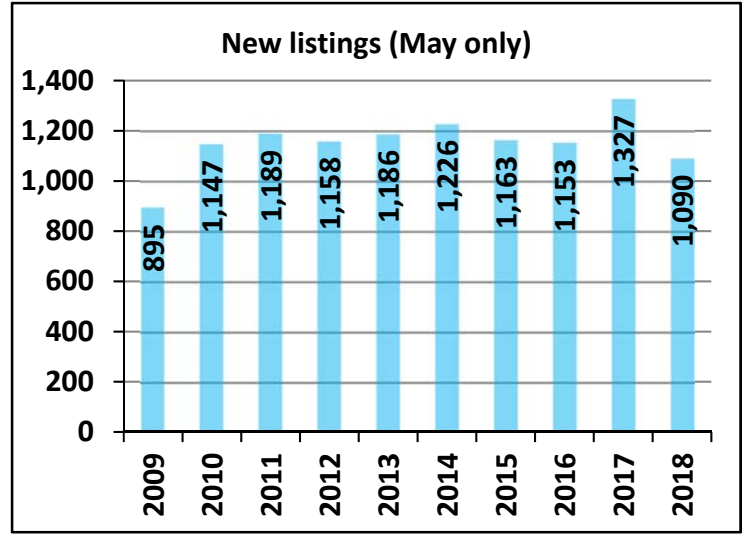
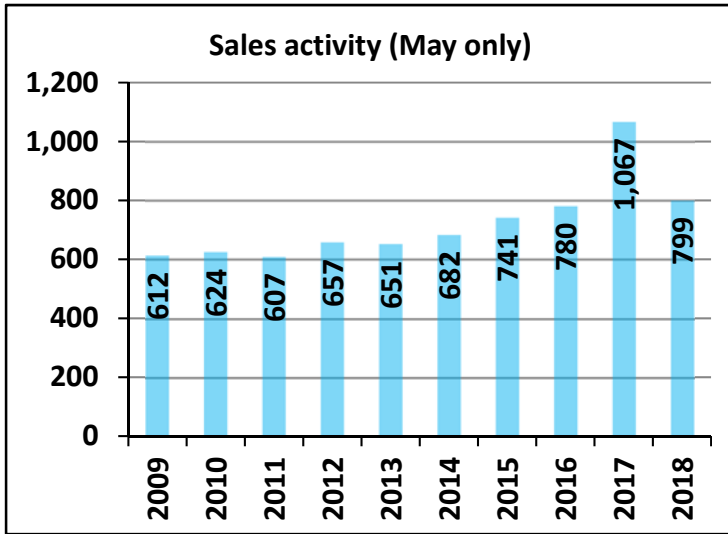
May 2018



Prepared for the London & St. Thomas Association of REALTORS®
by the Canadian Real Estate Association

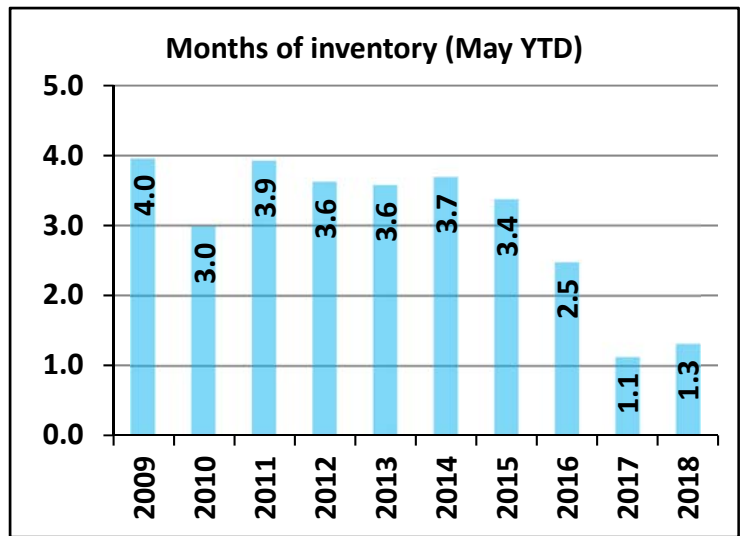
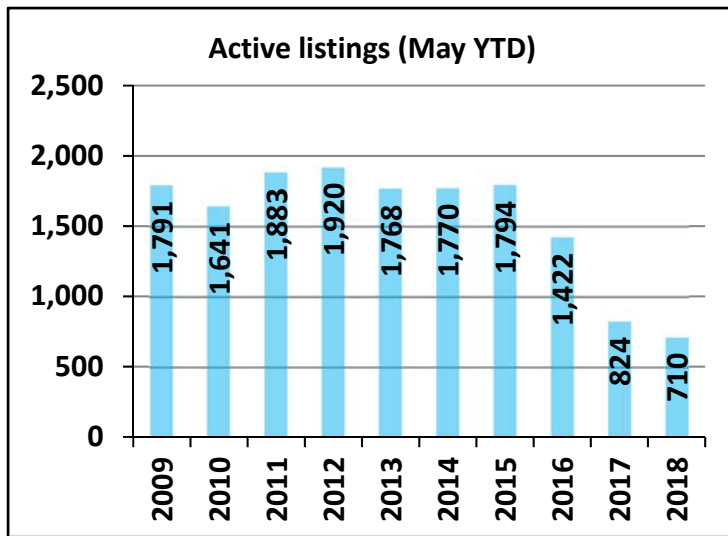
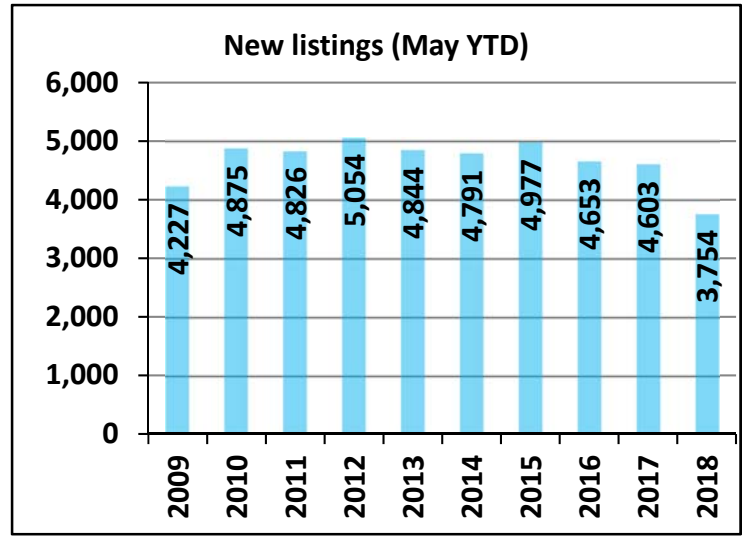
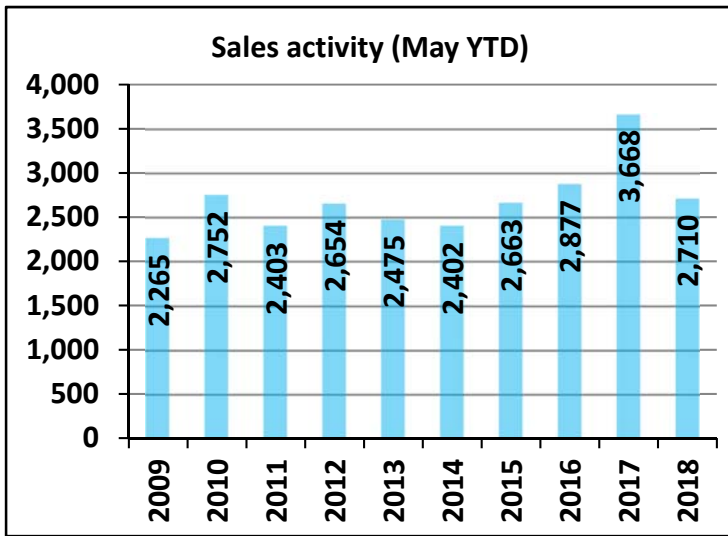
London

Residential Market Activity



London

Residential Market Activity



London

Residential Market Activity

Actual	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017	May 2016	May 2015	May 2013	May 2011	May 2008
Sales Activity	799	-25.1	2.4	7.8	22.7	31.6	6.8
Dollar Volume	\$299,653,280	-20.6	31.3	46.3	81.0	92.0	82.9
New Listings	1,090	-17.9	-5.5	-6.3	-8.1	-8.3	-12.2
Active Listings	938	2.1	-42.2	-55.4	-55.7	-57.8	-55.7
Sales to New Listings Ratio¹	73.3	80.4	67.6	63.7	54.9	51.1	60.2
Months of Inventory²	1.2	0.9	2.1	2.8	3.3	3.7	2.8
Average Price	\$375,035	6.0	28.2	35.7	47.5	45.9	71.3

Year-to-date	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017 YTD	May 2016 YTD	May 2015 YTD	May 2013 YTD	May 2011 YTD	May 2008 YTD
Sales Activity	2,710	-26.1	-5.8	1.8	9.5	12.8	-0.4
Dollar Volume	\$1,002,890,144	-19.9	22.9	41.3	62.9	72.0	70.7
New Listings	3,754	-18.4	-19.3	-24.6	-22.5	-22.2	-26.7
Active Listings³	710	-13.8	-50.1	-60.4	-59.8	-62.3	-60.0
Sales to New Listings Ratio⁴	72.2	79.7	61.8	53.5	51.1	49.8	53.1
Months of Inventory⁵	1.3	1.1	2.5	3.4	3.6	3.9	3.3
Average Price	\$370,070	8.4	30.4	38.8	48.8	52.5	71.4

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

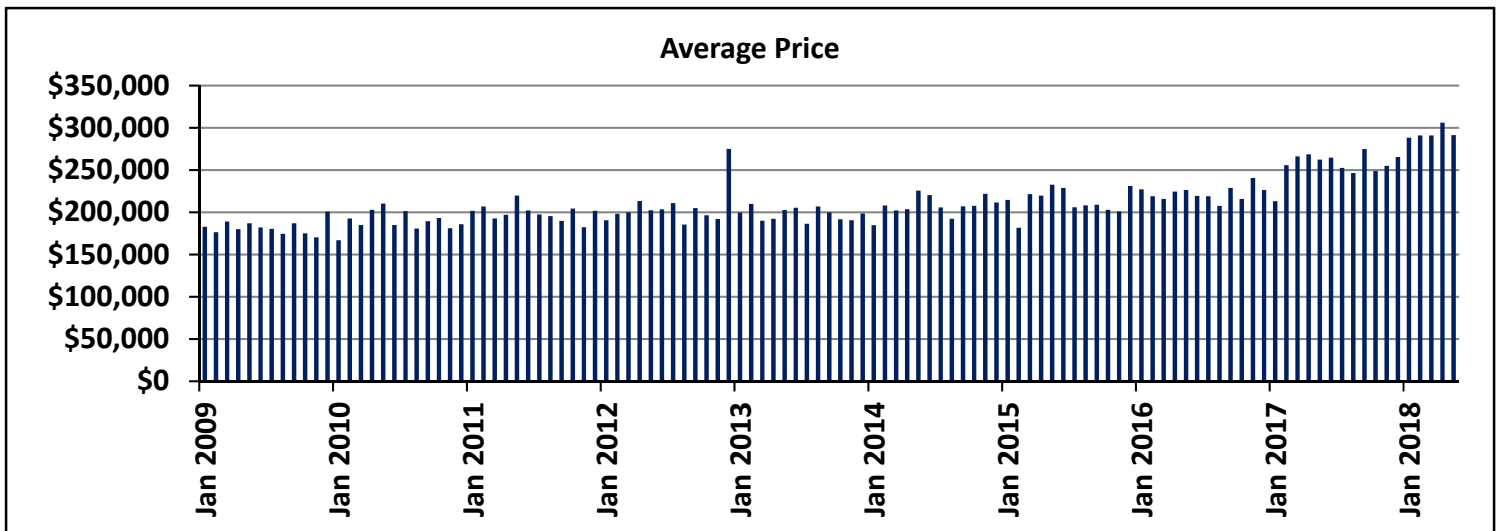
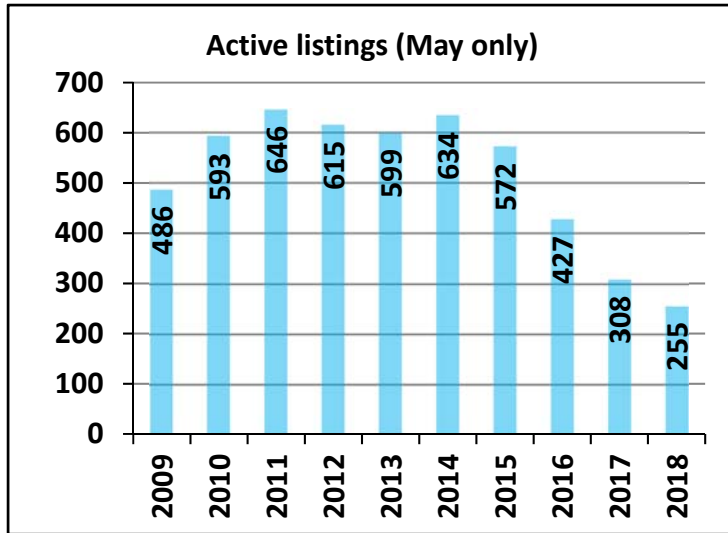
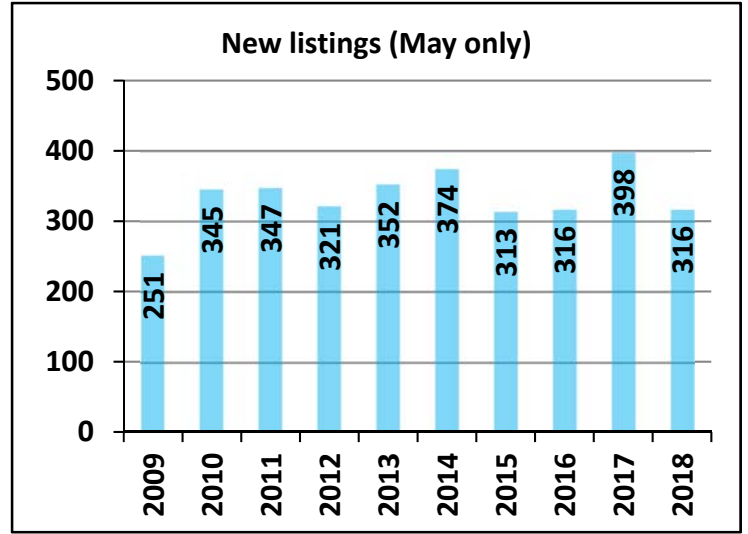
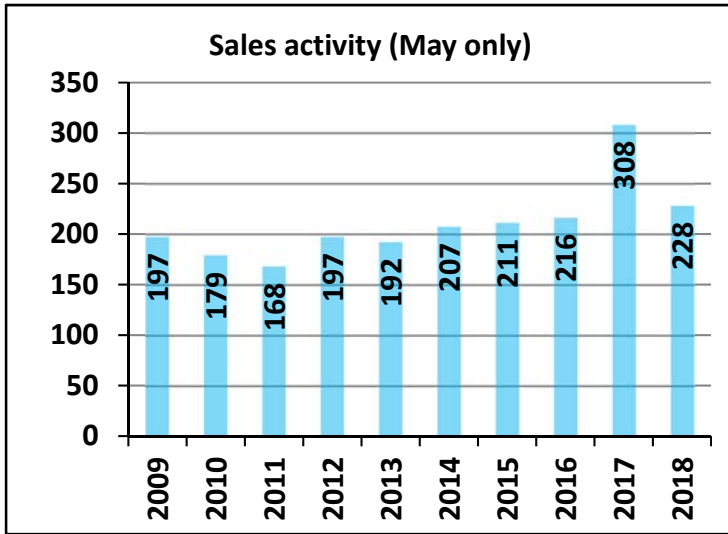
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ Average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

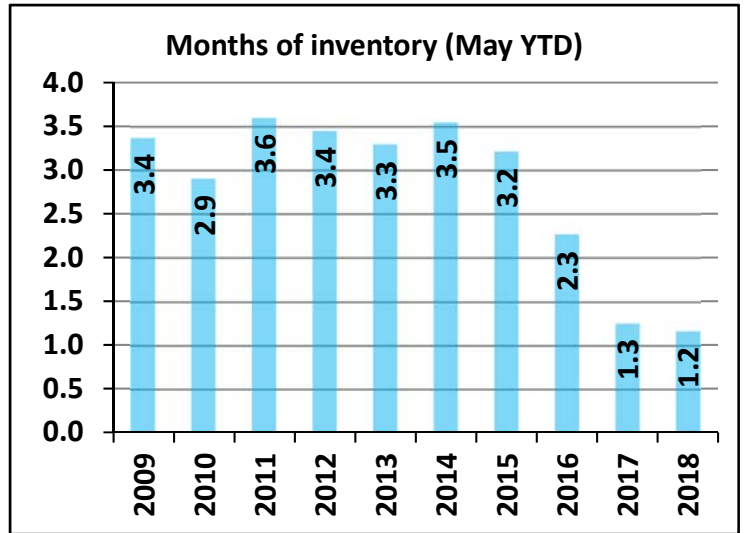
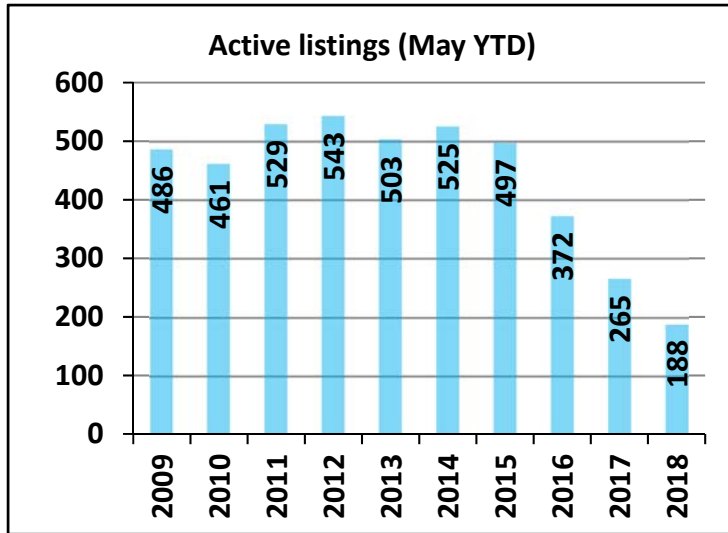
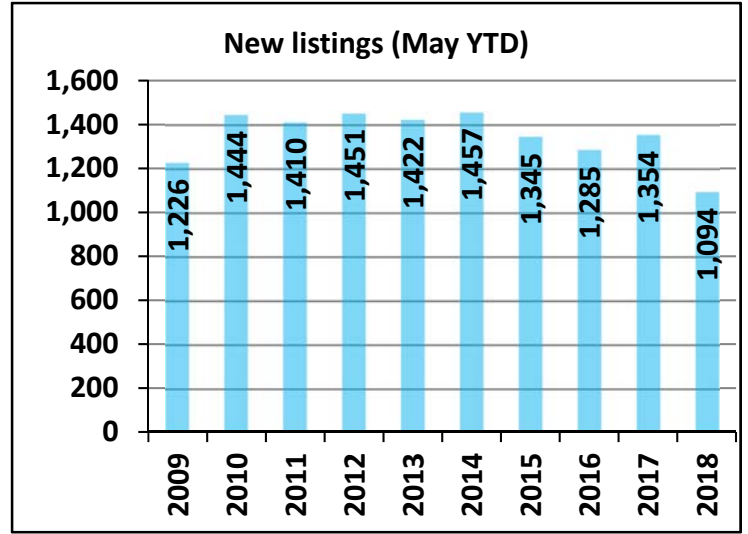
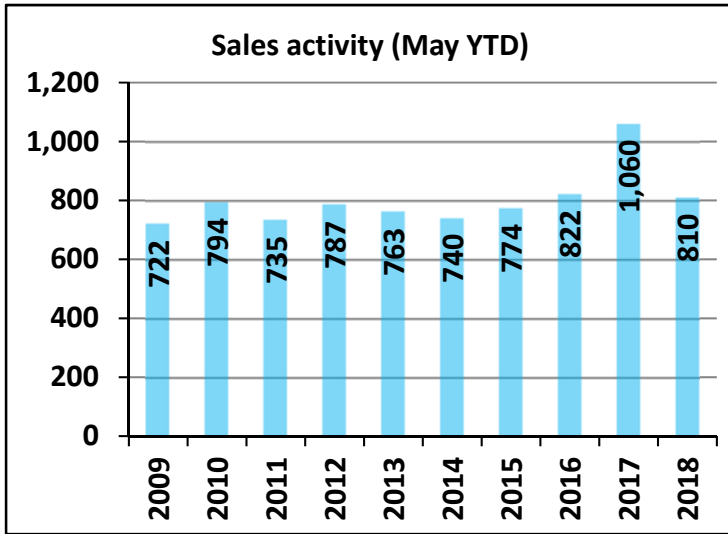
London East

Residential Market Activity



London East

Residential Market Activity



London East

Residential Market Activity

Actual	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017	May 2016	May 2015	May 2013	May 2011	May 2008
Sales Activity	228	-26.0	5.6	8.1	18.8	35.7	-5.0
Dollar Volume	\$66,429,897	-17.8	35.9	35.4	70.7	80.1	52.0
New Listings	316	-20.6	0.0	1.0	-10.2	-8.9	-20.6
Active Listings	255	-17.2	-40.3	-55.4	-57.4	-60.5	-59.5
Sales to New Listings Ratio¹	72.2	77.4	68.4	67.4	54.5	48.4	60.3
Months of Inventory²	1.1	1.0	2.0	2.7	3.1	3.8	2.6
Average Price	\$291,359	11.1	28.8	25.3	43.8	32.7	60.0

Year-to-date	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017 YTD	May 2016 YTD	May 2015 YTD	May 2013 YTD	May 2011 YTD	May 2008 YTD
Sales Activity	810	-23.6	-1.5	4.7	6.2	10.2	-8.2
Dollar Volume	\$238,334,450	-12.9	30.4	41.7	57.4	59.4	50.2
New Listings	1,094	-19.2	-14.9	-18.7	-23.1	-22.4	-31.0
Active Listings³	188	-29.1	-49.5	-62.2	-62.6	-64.5	-64.3
Sales to New Listings Ratio⁴	74.0	78.3	64.0	57.5	53.7	52.1	55.6
Months of Inventory⁵	1.2	1.3	2.3	3.2	3.3	3.6	3.0
Average Price	\$294,240	14.0	32.3	35.4	48.3	44.6	63.6

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

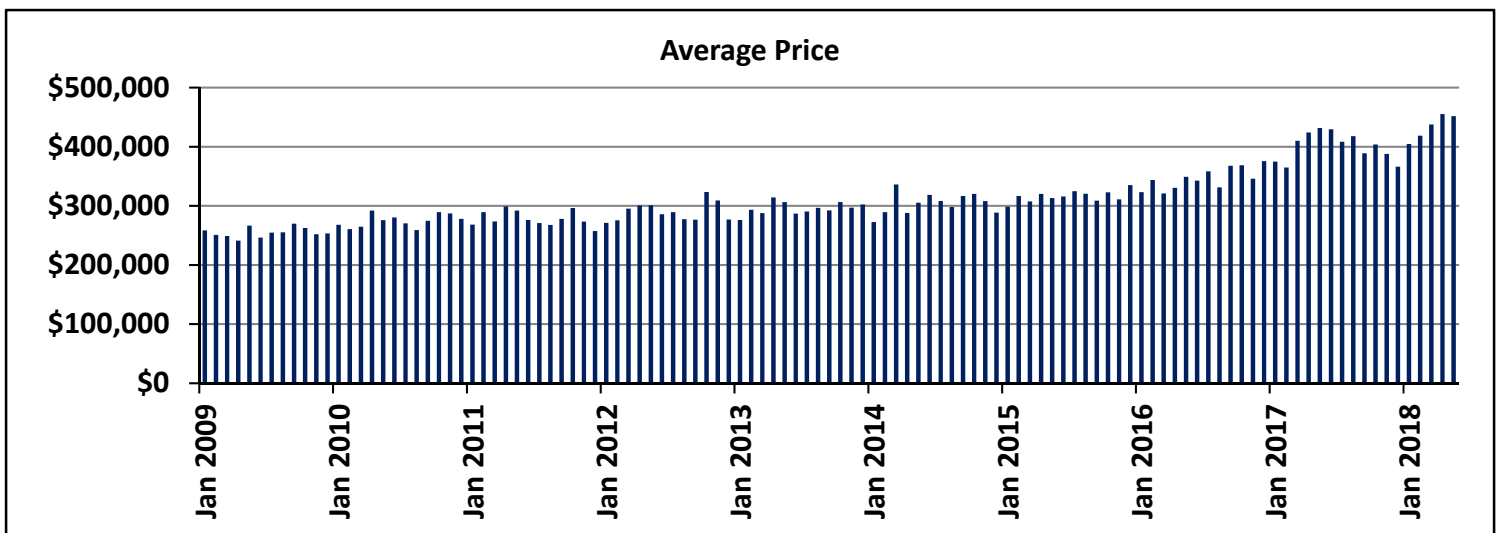
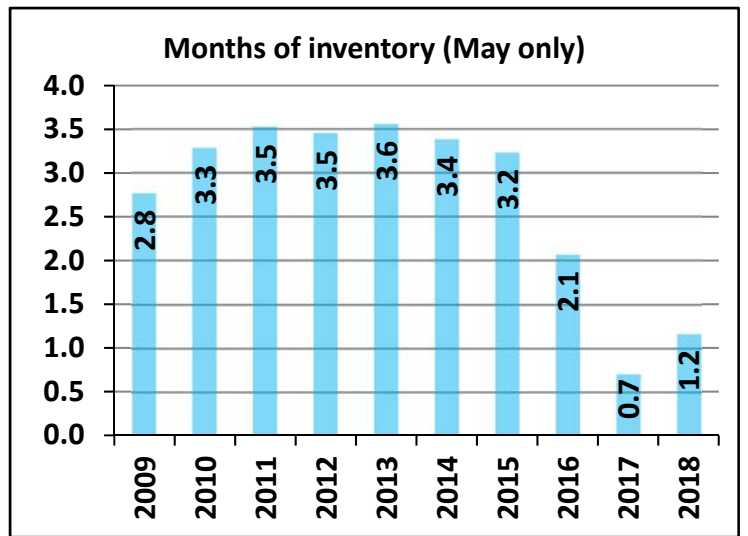
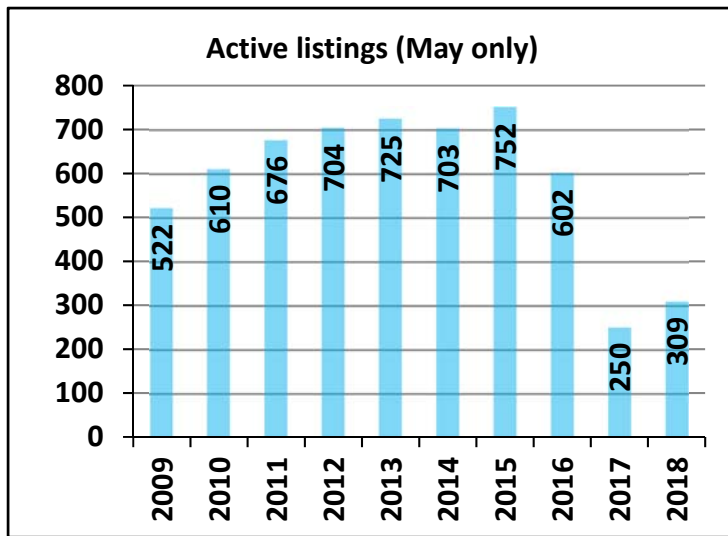
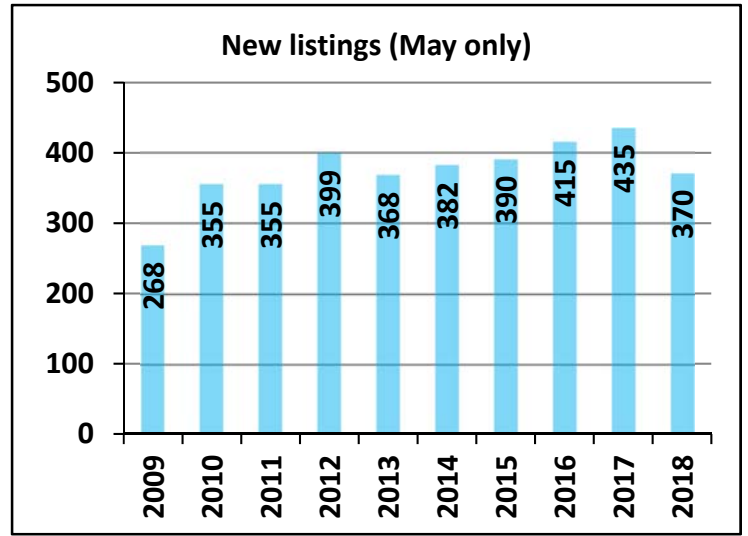
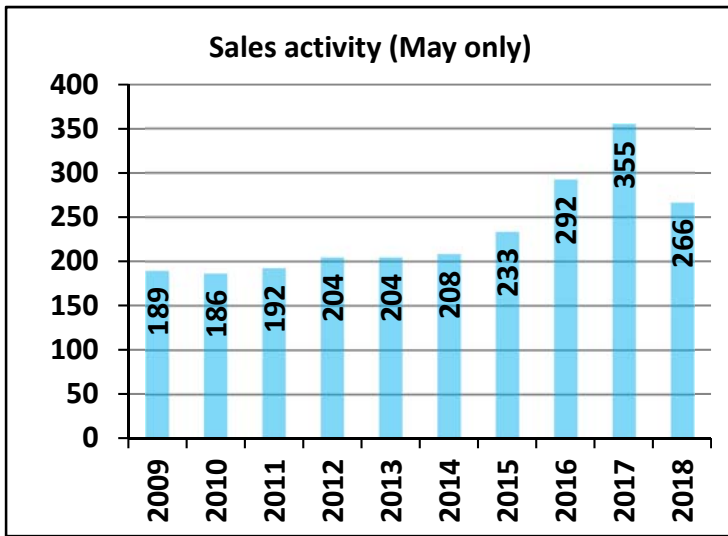
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ Average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

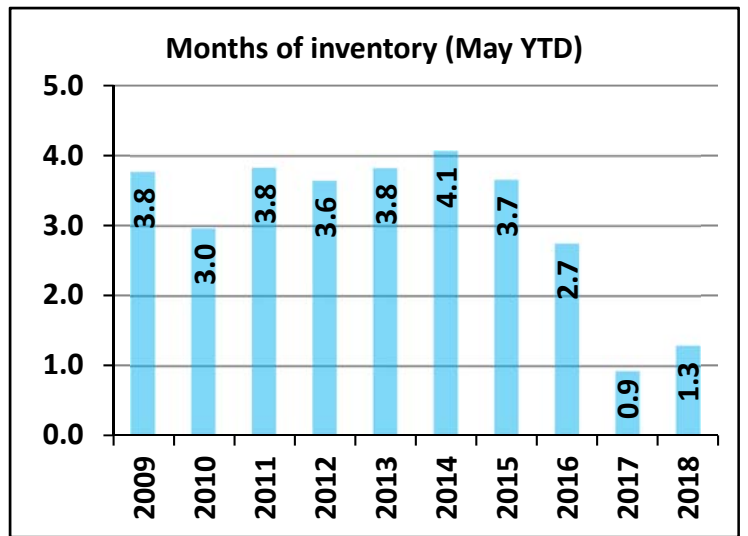
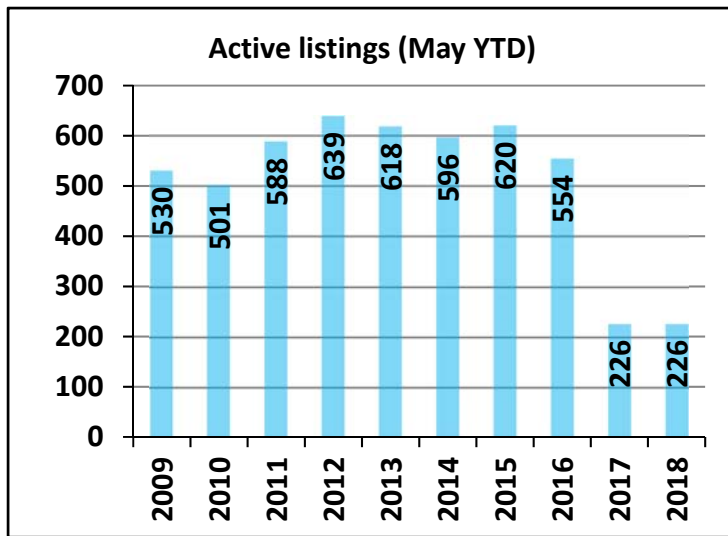
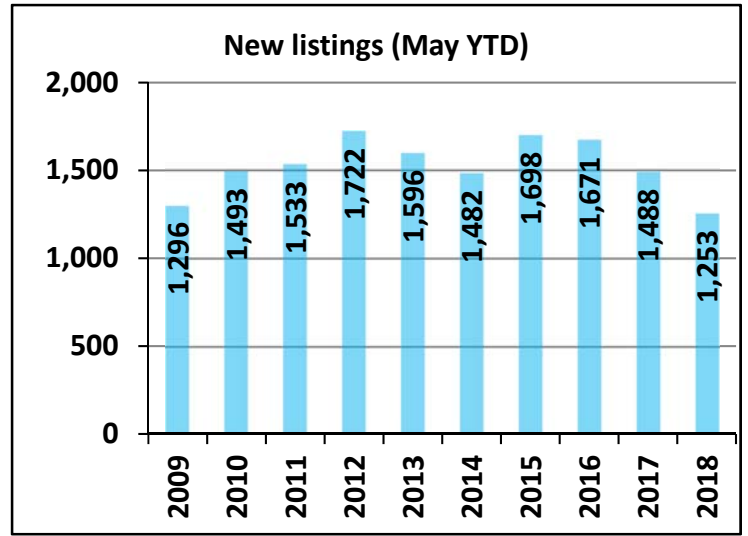
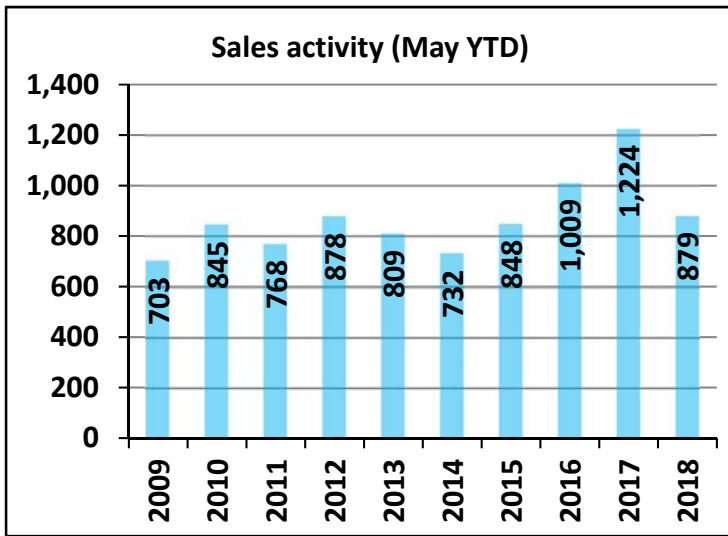
London North

Residential Market Activity



London North

Residential Market Activity



London North

Residential Market Activity

Actual	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017	May 2016	May 2015	May 2013	May 2011	May 2008
Sales Activity	266	-25.1	-8.9	14.2	30.4	38.5	15.2
Dollar Volume	\$120,113,846	-21.6	17.8	64.6	92.3	114.4	93.4
New Listings	370	-14.9	-10.8	-5.1	0.5	4.2	5.1
Active Listings	309	23.6	-48.7	-58.9	-57.4	-54.3	-50.1
Sales to New Listings Ratio¹	71.9	81.6	70.4	59.7	55.4	54.1	65.6
Months of Inventory²	1.2	0.7	2.1	3.2	3.6	3.5	2.7
Average Price	\$451,556	4.7	29.3	44.2	47.5	54.7	68.0

Year-to-date	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017 YTD	May 2016 YTD	May 2015 YTD	May 2013 YTD	May 2011 YTD	May 2008 YTD
Sales Activity	879	-28.2	-12.9	3.7	8.7	14.5	8.0
Dollar Volume	\$387,174,190	-22.8	14.5	46.1	60.3	76.7	86.0
New Listings	1,253	-15.8	-25.0	-26.2	-21.5	-18.3	-19.4
Active Listings³	226	0.0	-59.2	-63.5	-63.4	-61.6	-57.9
Sales to New Listings Ratio⁴	70.2	82.3	60.4	49.9	50.7	50.1	52.3
Months of Inventory⁵	1.3	0.9	2.7	3.7	3.8	3.8	3.3
Average Price	\$440,471	7.5	31.4	40.9	47.5	54.4	72.2

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

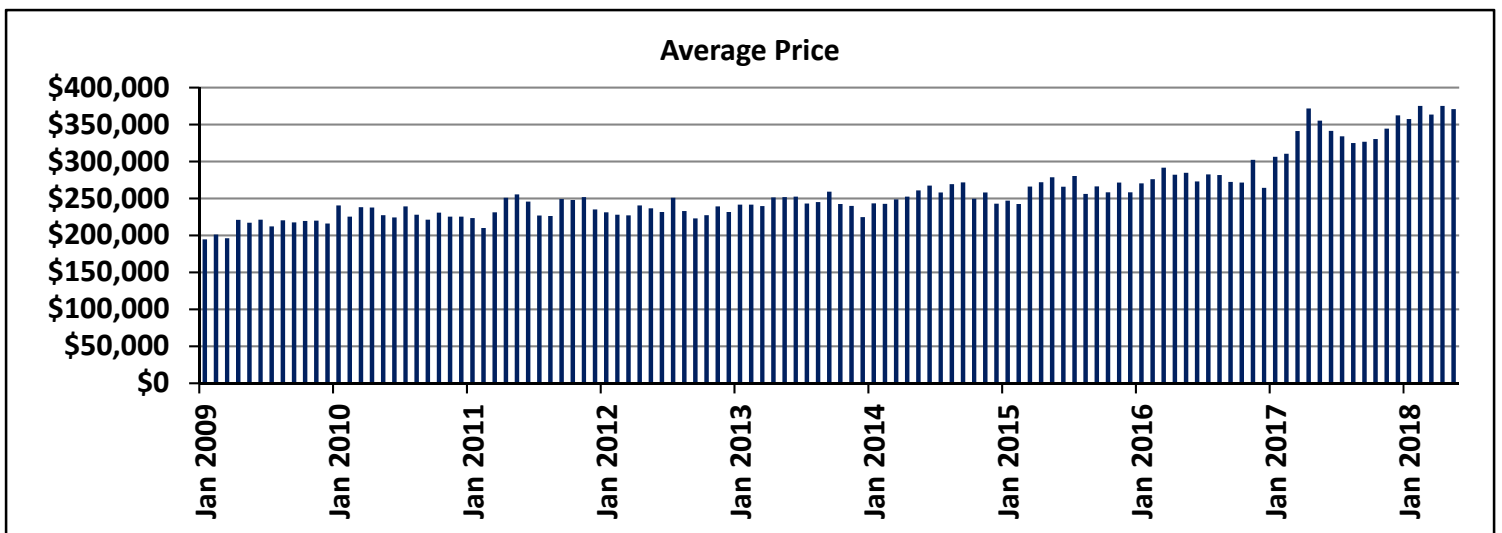
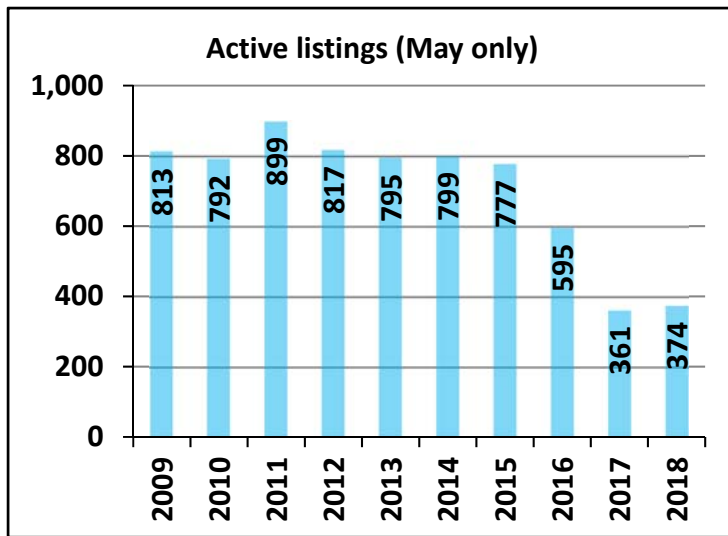
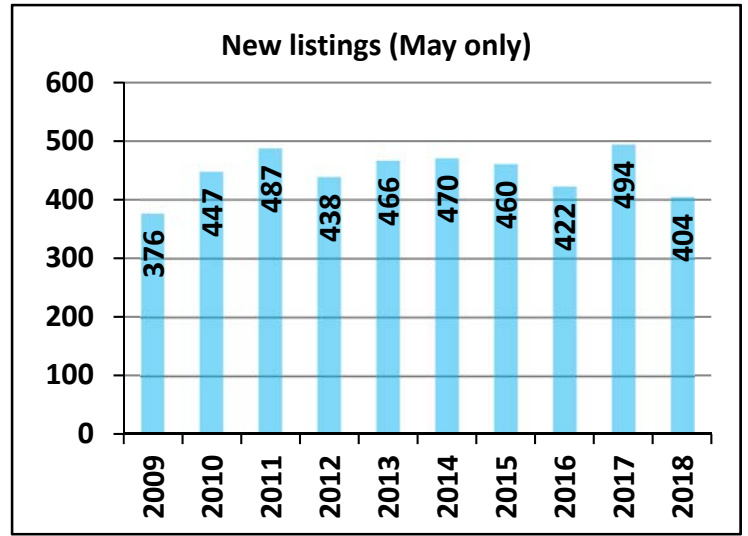
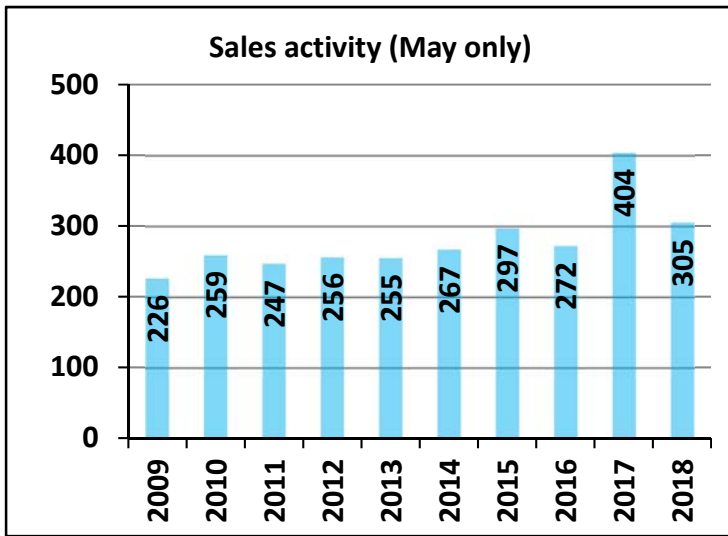
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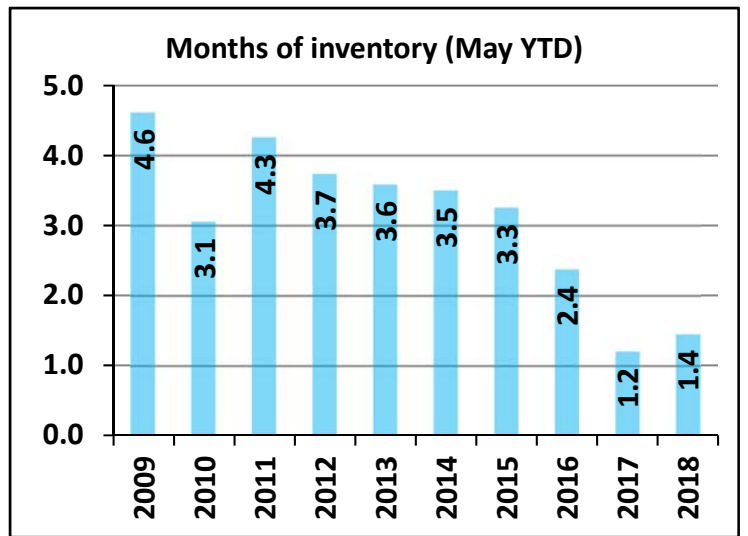
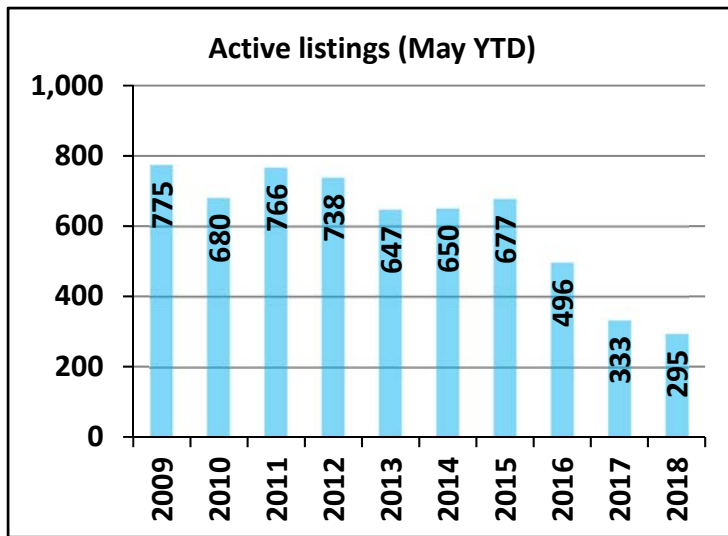
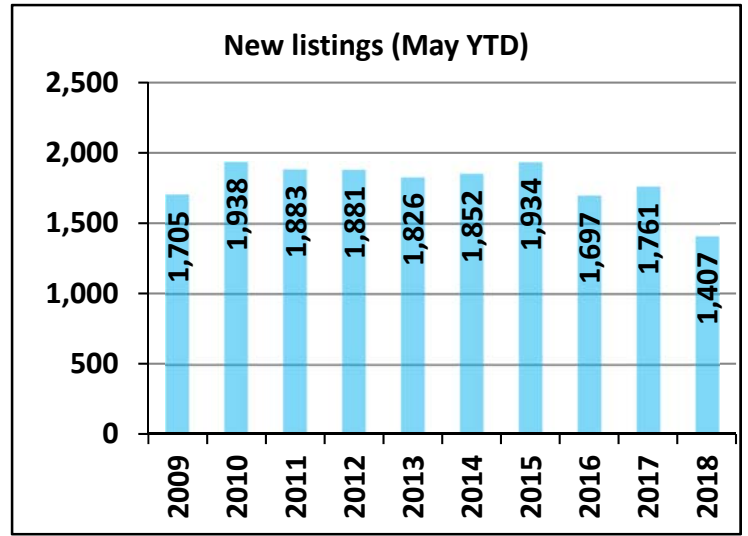
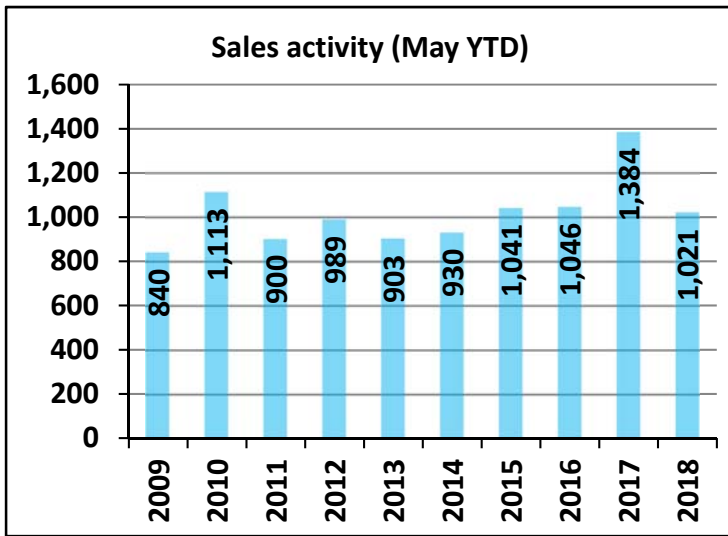
London South

Residential Market Activity



London South

Residential Market Activity



London South

Residential Market Activity

Actual	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017	May 2016	May 2015	May 2013	May 2011	May 2008
Sales Activity	305	-24.5	12.1	2.7	19.6	23.5	10.1
Dollar Volume	\$113,109,538	-21.2	46.1	36.7	76.2	79.2	95.1
New Listings	404	-18.2	-4.3	-12.2	-13.3	-17.0	-17.9
Active Listings	374	3.6	-37.1	-51.9	-53.0	-58.4	-57.0
Sales to New Listings Ratio¹	75.5	81.8	64.5	64.6	54.7	50.7	56.3
Months of Inventory²	1.2	0.9	2.2	2.6	3.1	3.6	3.1
Average Price	\$370,851	4.4	30.3	33.1	47.3	45.1	77.2

Year-to-date	May 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2017 YTD	May 2016 YTD	May 2015 YTD	May 2013 YTD	May 2011 YTD	May 2008 YTD
Sales Activity	1,021	-26.2	-2.4	-1.9	13.1	13.4	-0.4
Dollar Volume	\$377,381,504	-21.0	27.8	36.4	69.5	76.0	71.0
New Listings	1,407	-20.1	-17.1	-27.2	-22.9	-25.3	-28.9
Active Listings³	295	-11.4	-40.5	-56.4	-54.4	-61.5	-58.5
Sales to New Listings Ratio⁴	72.6	78.6	61.6	53.8	49.5	47.8	51.8
Months of Inventory⁵	1.4	1.2	2.4	3.3	3.6	4.3	3.5
Average Price	\$369,619	7.1	30.9	39.1	49.9	55.2	71.7

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

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