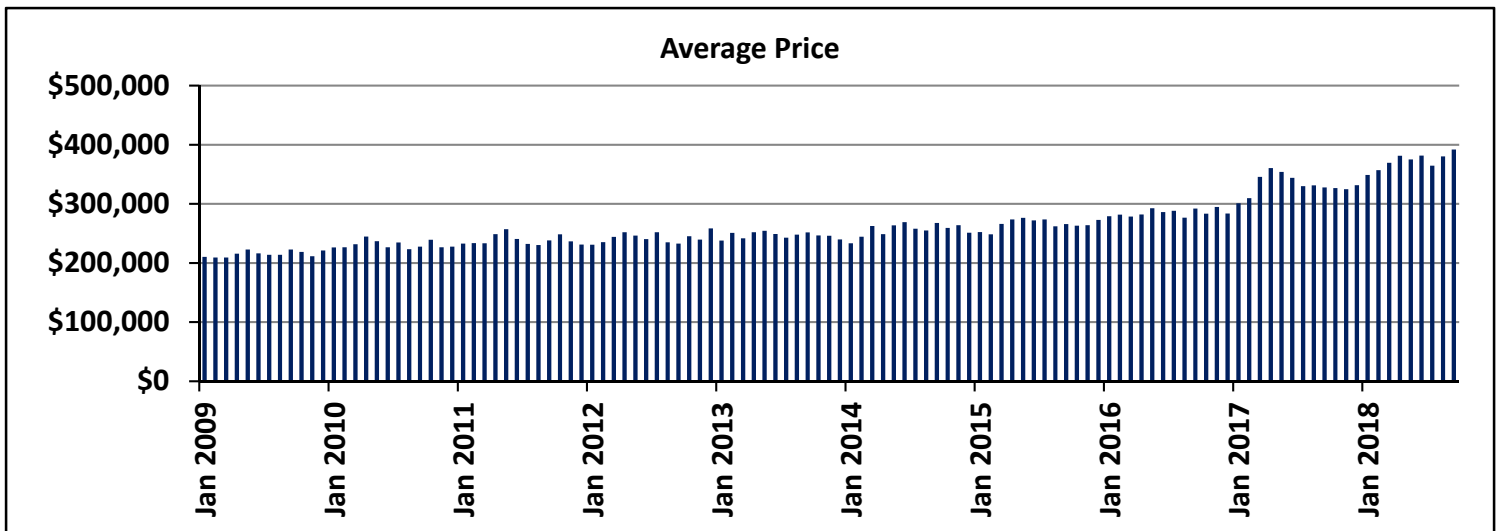
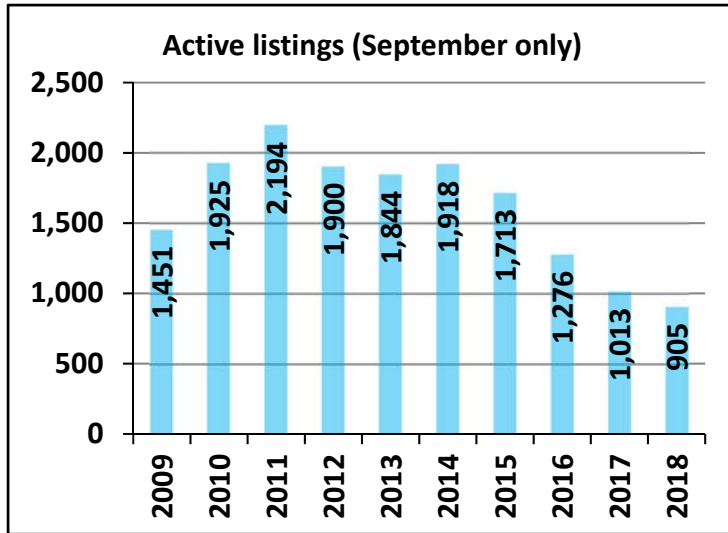
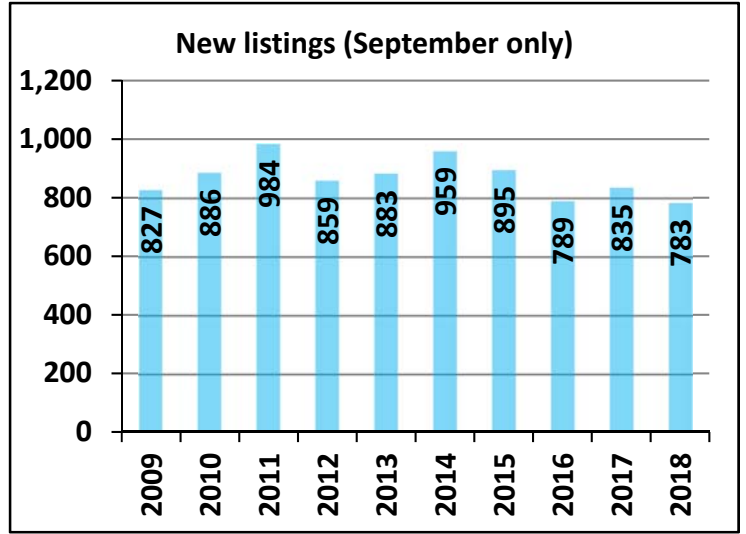
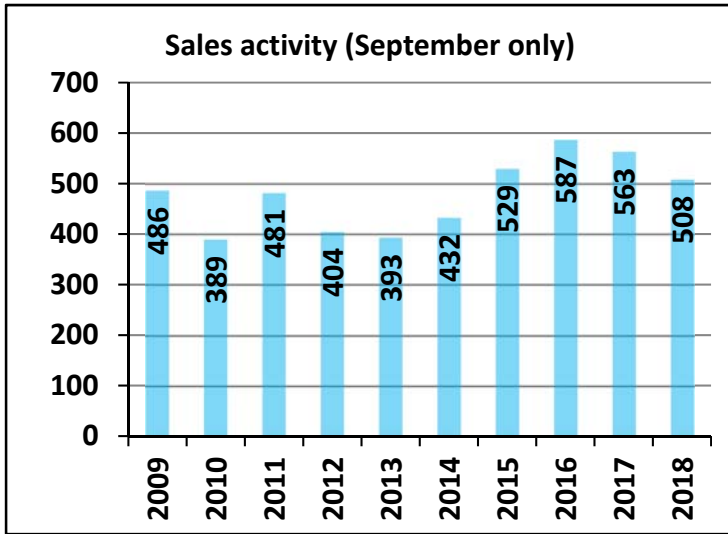


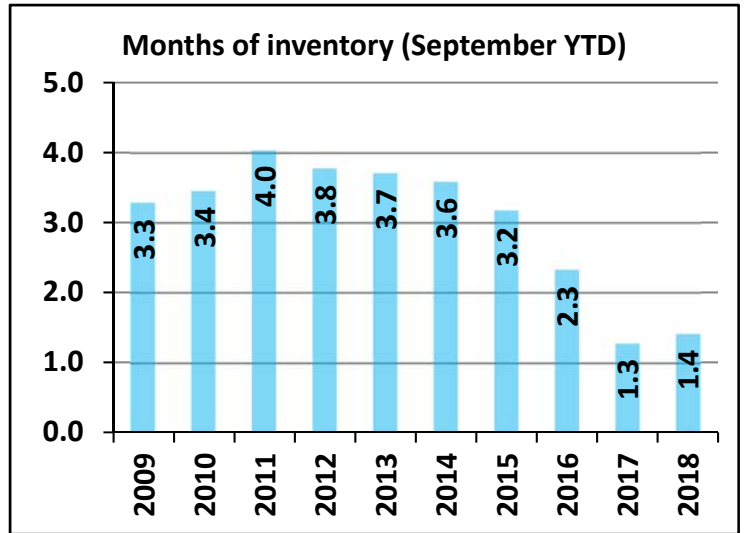
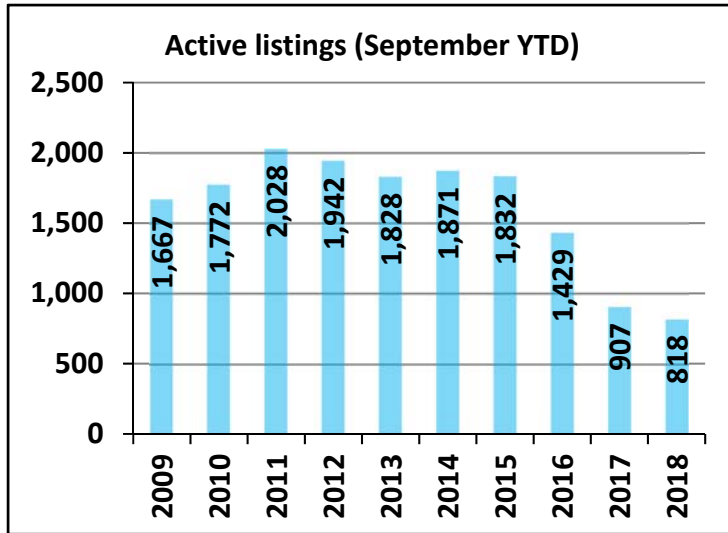
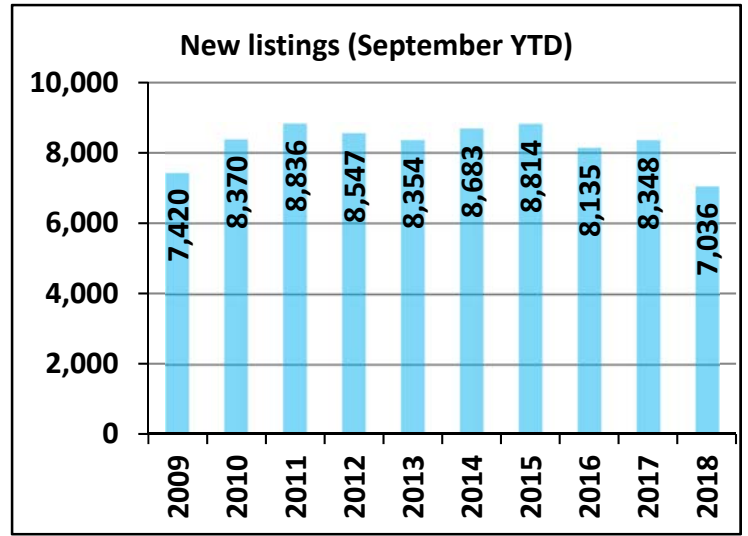
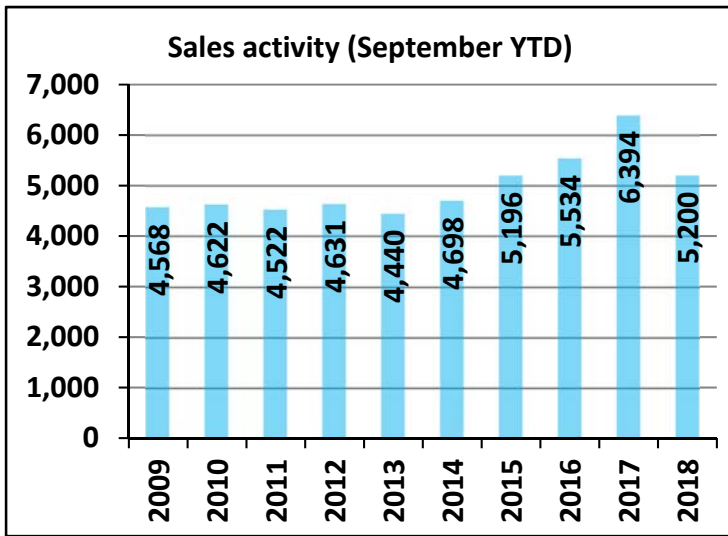
London

Residential Market Activity



London

Residential Market Activity



London

Residential Market Activity

Actual	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017	September 2016	September 2015	September 2013	September 2011	September 2008
Sales Activity	508	-9.8	-13.5	-4.0	29.3	5.6	-2.1
Dollar Volume	\$199,057,739	7.9	16.2	41.6	101.3	73.7	86.0
New Listings	783	-6.2	-0.8	-12.5	-11.3	-20.4	-14.8
Active Listings	905	-10.7	-29.1	-47.2	-50.9	-58.8	-51.9
Sales to New Listings Ratio¹	64.9	67.4	74.4	59.1	44.5	48.9	56.5
Months of Inventory²	1.8	1.8	2.2	3.2	4.7	4.6	3.6
Average Price	\$391,846	19.6	34.2	47.5	55.7	64.5	90.0

Year-to-date	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017 YTD	September 2016 YTD	September 2015 YTD	September 2013 YTD	September 2011 YTD	September 2008 YTD
Sales Activity	5,200	-18.7	-6.0	0.1	17.1	15.0	1.0
Dollar Volume	\$1,945,993,238	-10.1	23.6	39.9	76.6	79.8	76.8
New Listings	7,036	-15.7	-13.5	-20.2	-15.8	-20.4	-20.7
Active Listings³	818	-9.8	-42.8	-55.3	-55.3	-59.7	-55.9
Sales to New Listings Ratio⁴	73.9	76.6	68.0	59.0	53.1	51.2	58.0
Months of Inventory⁵	1.4	1.3	2.3	3.2	3.7	4.0	3.2
Average Price	\$374,229	10.6	31.5	39.8	50.8	56.4	75.1

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

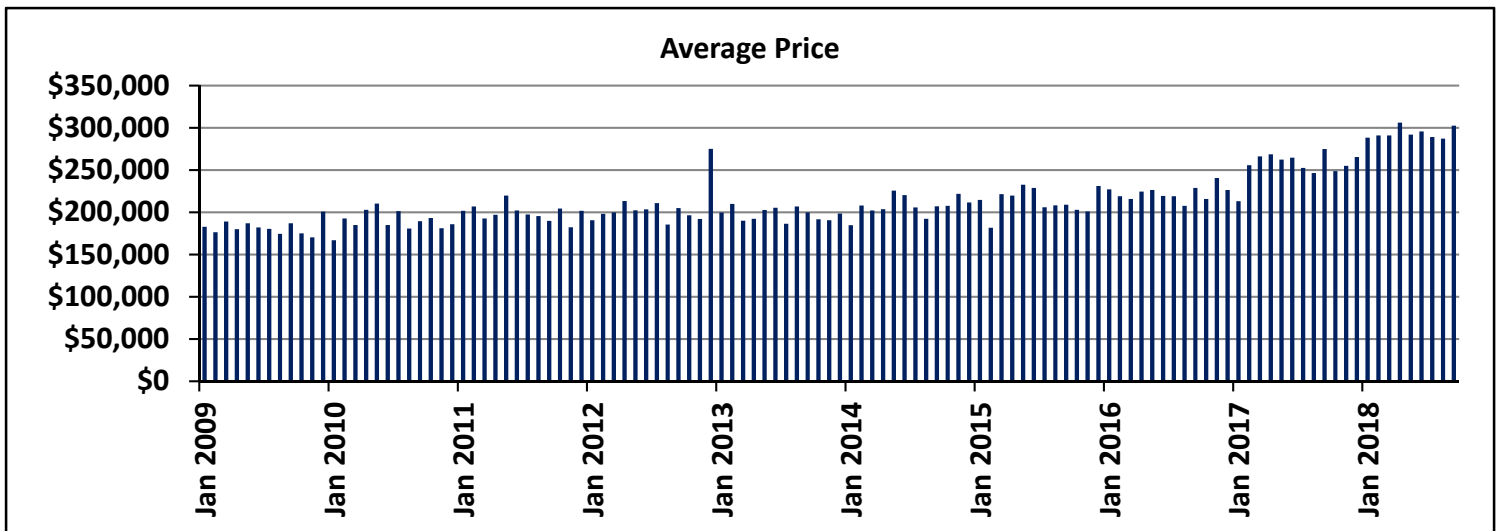
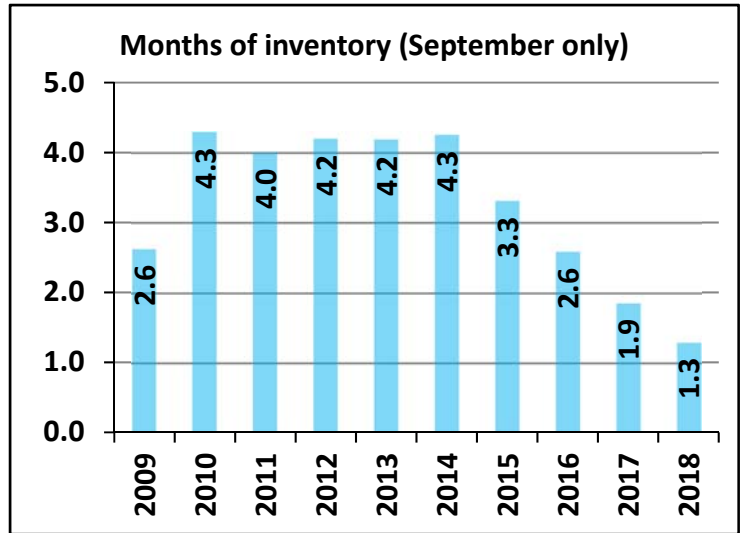
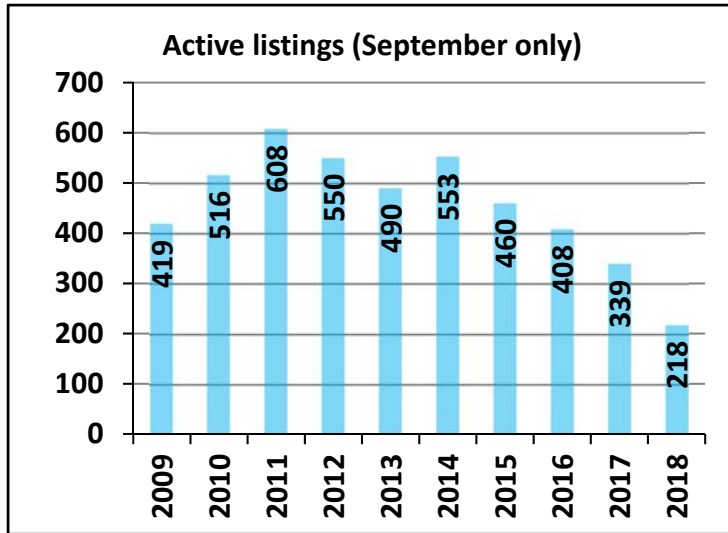
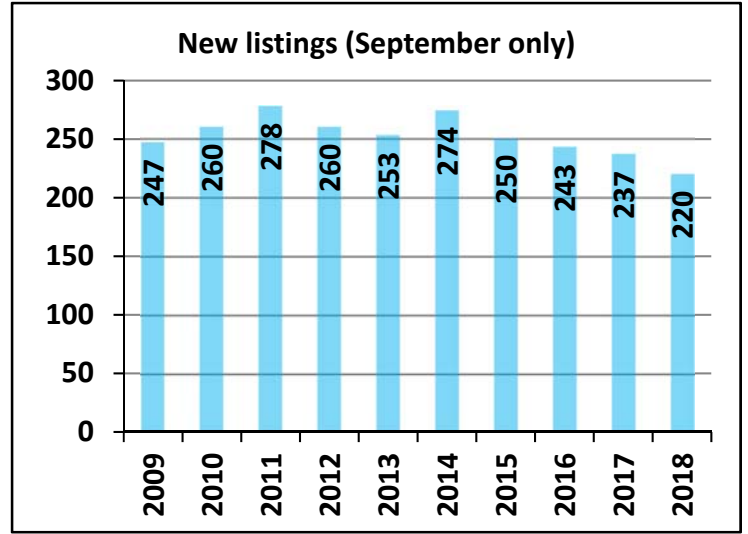
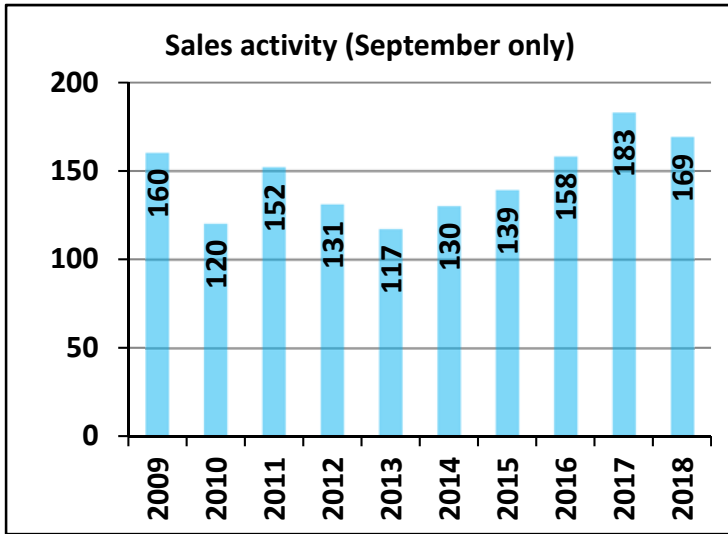
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ Average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

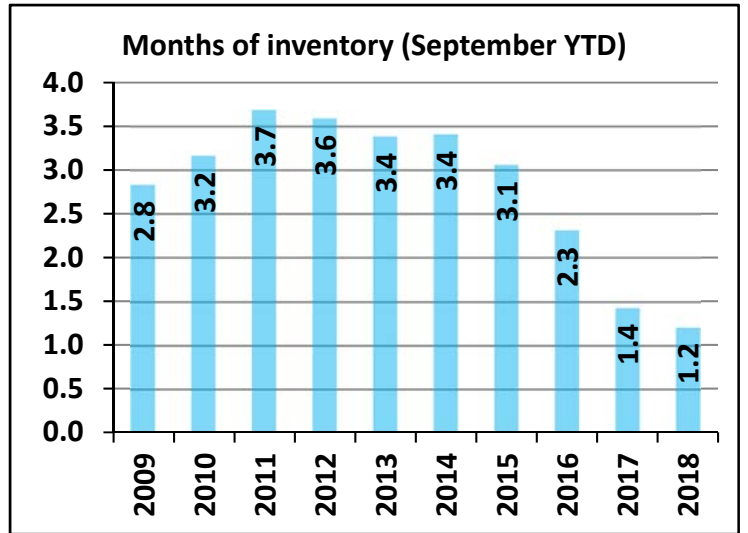
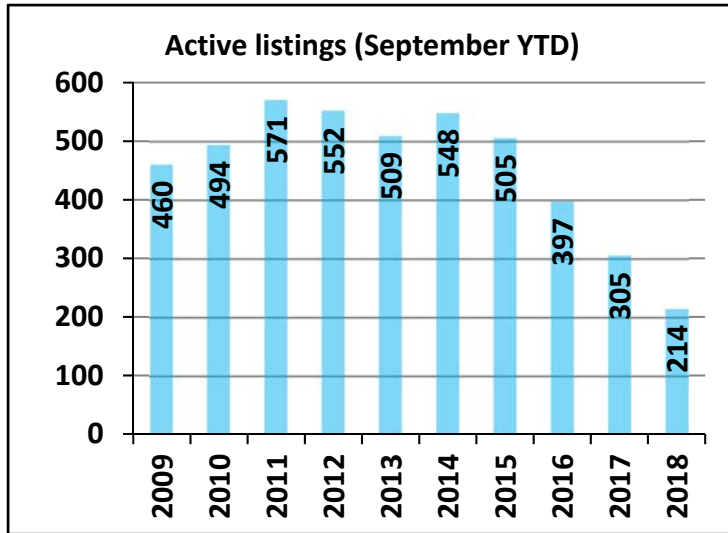
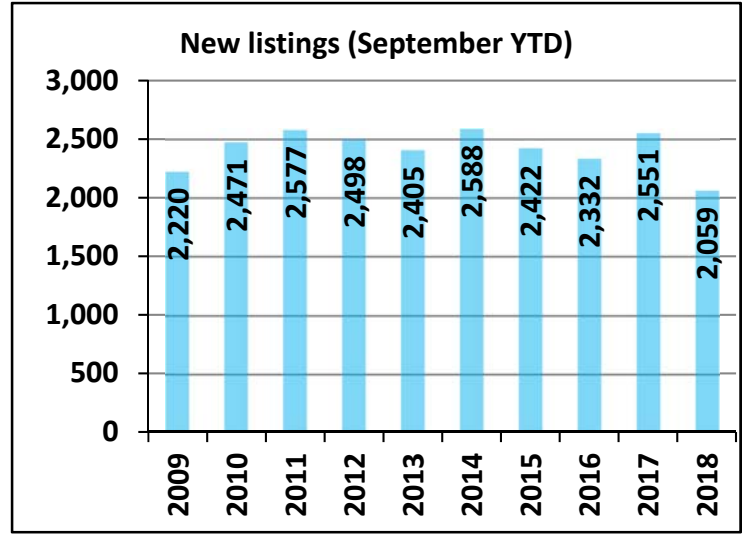
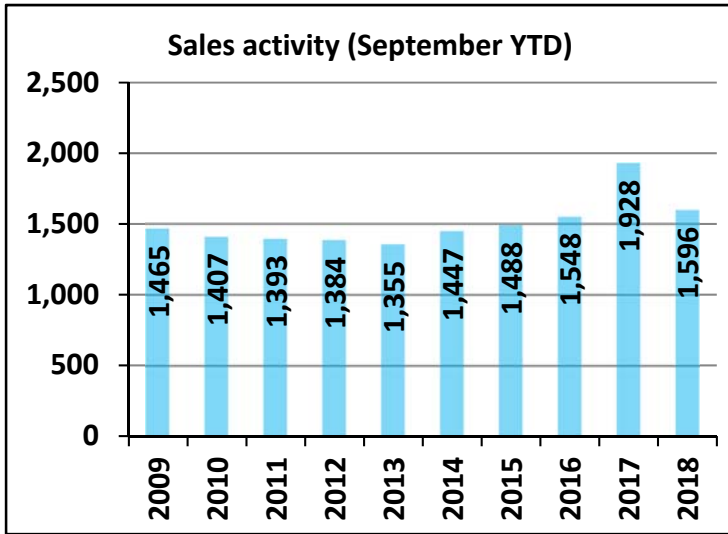
London East

Residential Market Activity



London East

Residential Market Activity



London East

Residential Market Activity

Actual	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017	September 2016	September 2015	September 2013	September 2011	September 2008
Sales Activity	169	-7.7	7.0	21.6	44.4	11.2	0.0
Dollar Volume	\$51,114,466	1.6	41.4	76.1	118.6	77.2	65.8
New Listings	220	-7.2	-9.5	-12.0	-13.0	-20.9	-18.5
Active Listings	218	-35.7	-46.6	-52.6	-55.5	-64.1	-59.2
Sales to New Listings Ratio¹	76.8	77.2	65.0	55.6	46.2	54.7	62.6
Months of Inventory²	1.3	1.9	2.6	3.3	4.2	4.0	3.2
Average Price	\$302,452	10.0	32.2	44.8	51.4	59.4	65.8

Year-to-date	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017 YTD	September 2016 YTD	September 2015 YTD	September 2013 YTD	September 2011 YTD	September 2008 YTD
Sales Activity	1,596	-17.2	3.1	7.3	17.8	14.6	-4.0
Dollar Volume	\$468,961,023	-6.0	37.5	46.1	74.0	68.1	57.0
New Listings	2,059	-19.3	-11.7	-15.0	-14.4	-20.1	-23.9
Active Listings³	214	-29.8	-46.1	-57.6	-58.0	-62.5	-60.9
Sales to New Listings Ratio⁴	77.5	75.6	66.4	61.4	56.3	54.1	61.4
Months of Inventory⁵	1.2	1.4	2.3	3.1	3.4	3.7	3.0
Average Price	\$293,835	13.5	33.3	36.2	47.7	46.7	63.5

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

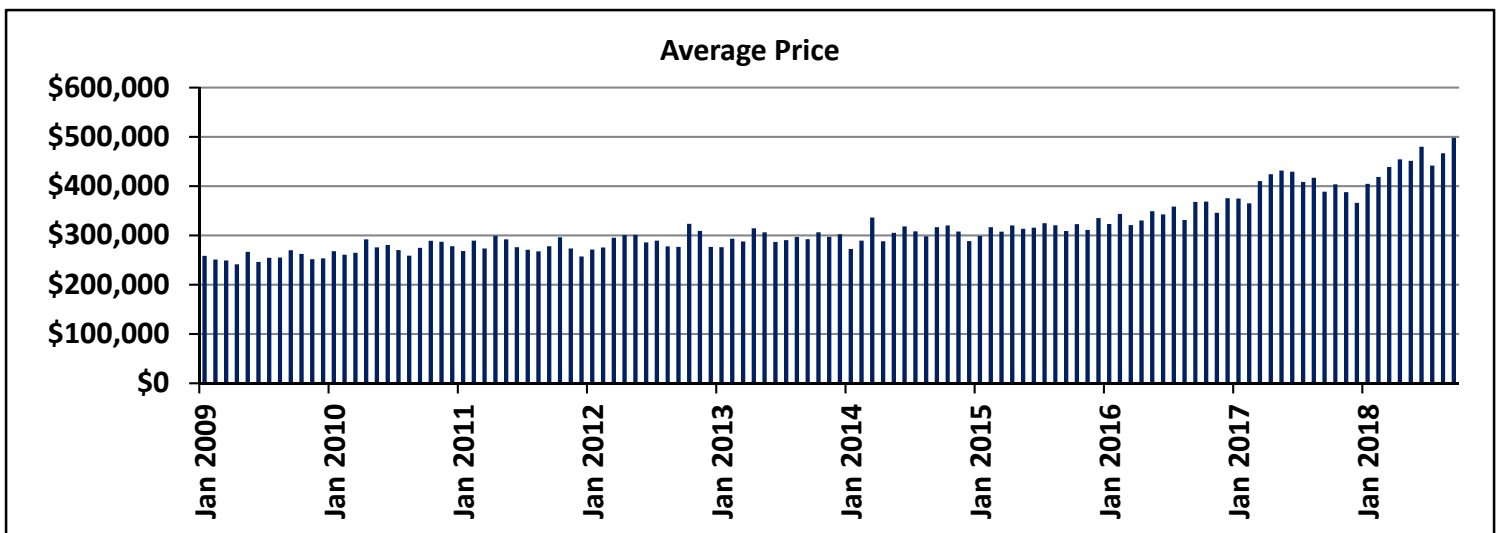
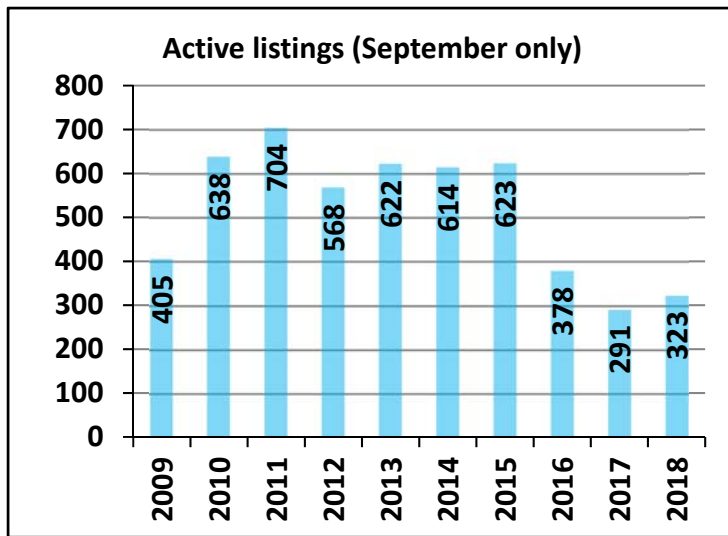
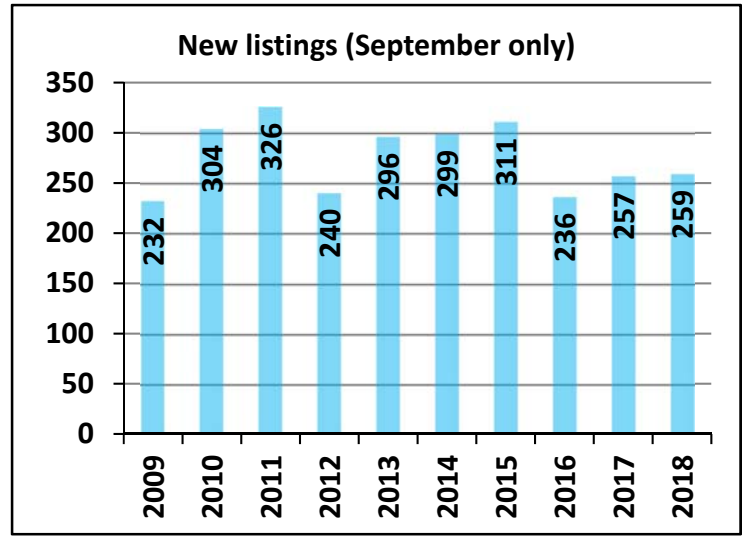
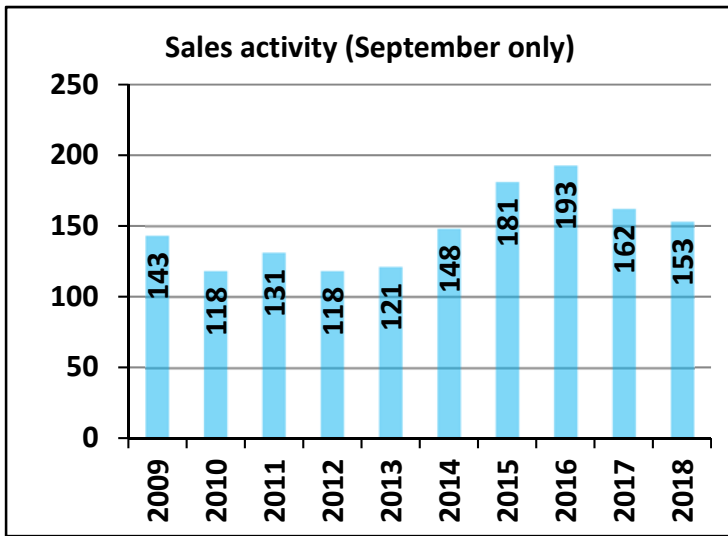
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ Average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

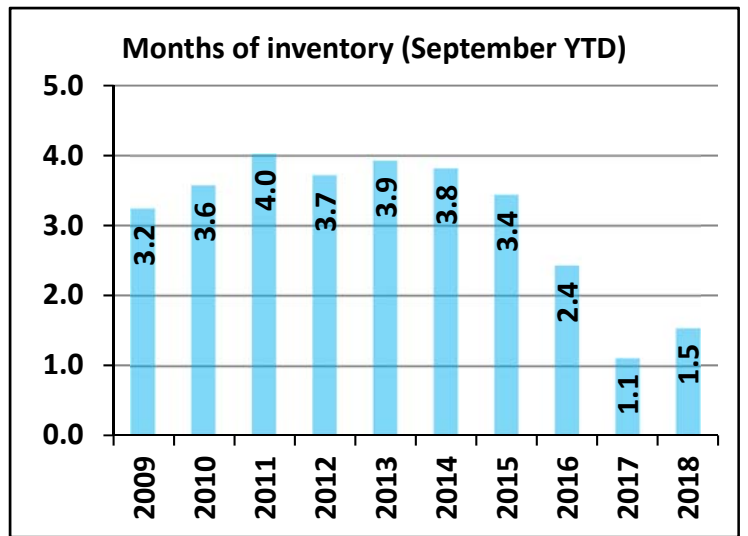
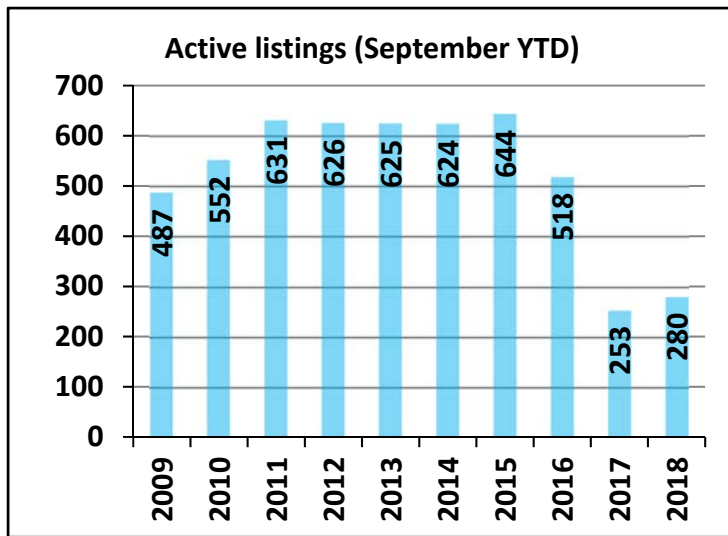
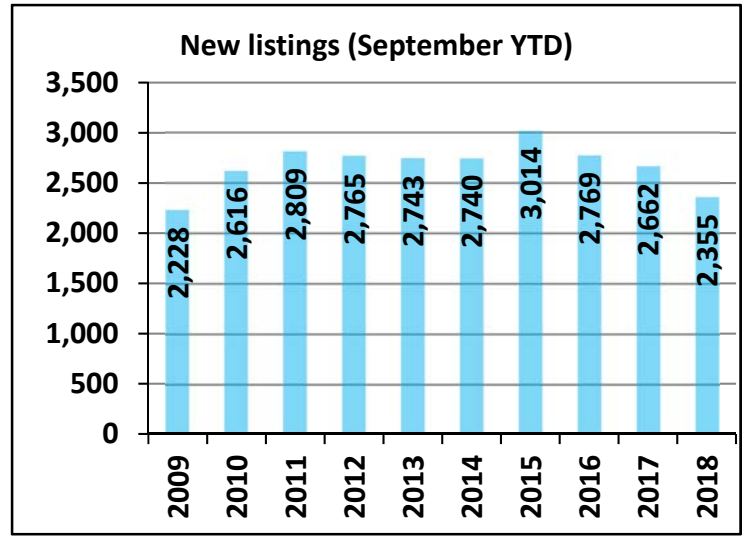
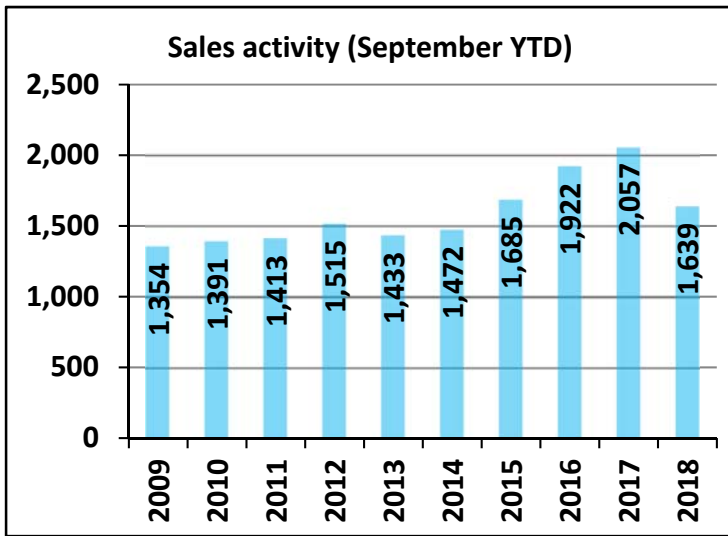
London North

Residential Market Activity



London North

Residential Market Activity



London North

Residential Market Activity

Actual	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017	September 2016	September 2015	September 2013	September 2011	September 2008
Sales Activity	153	-5.6	-20.7	-15.5	26.4	16.8	18.6
Dollar Volume	\$76,215,108	21.0	7.4	36.4	115.5	109.3	148.4
New Listings	259	0.8	9.7	-16.7	-12.5	-20.6	7.0
Active Listings	323	11.0	-14.6	-48.2	-48.1	-54.1	-38.1
Sales to New Listings Ratio¹	59.1	63.0	81.8	58.2	40.9	40.2	53.3
Months of Inventory²	2.1	1.8	2.0	3.4	5.1	5.4	4.0
Average Price	\$498,138	28.1	35.5	61.3	70.5	79.2	109.4

Year-to-date	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017 YTD	September 2016 YTD	September 2015 YTD	September 2013 YTD	September 2011 YTD	September 2008 YTD
Sales Activity	1,639	-20.3	-14.7	-2.7	14.4	16.0	10.4
Dollar Volume	\$744,744,878	-11.9	13.4	40.3	76.0	88.5	97.9
New Listings	2,355	-11.5	-15.0	-21.9	-14.1	-16.2	-8.7
Active Listings³	280	10.7	-45.9	-56.5	-55.2	-55.6	-48.1
Sales to New Listings Ratio⁴	69.6	77.3	69.4	55.9	52.2	50.3	57.6
Months of Inventory⁵	1.5	1.1	2.4	3.4	3.9	4.0	3.3
Average Price	\$454,390	10.5	33.0	44.2	53.9	62.5	79.3

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

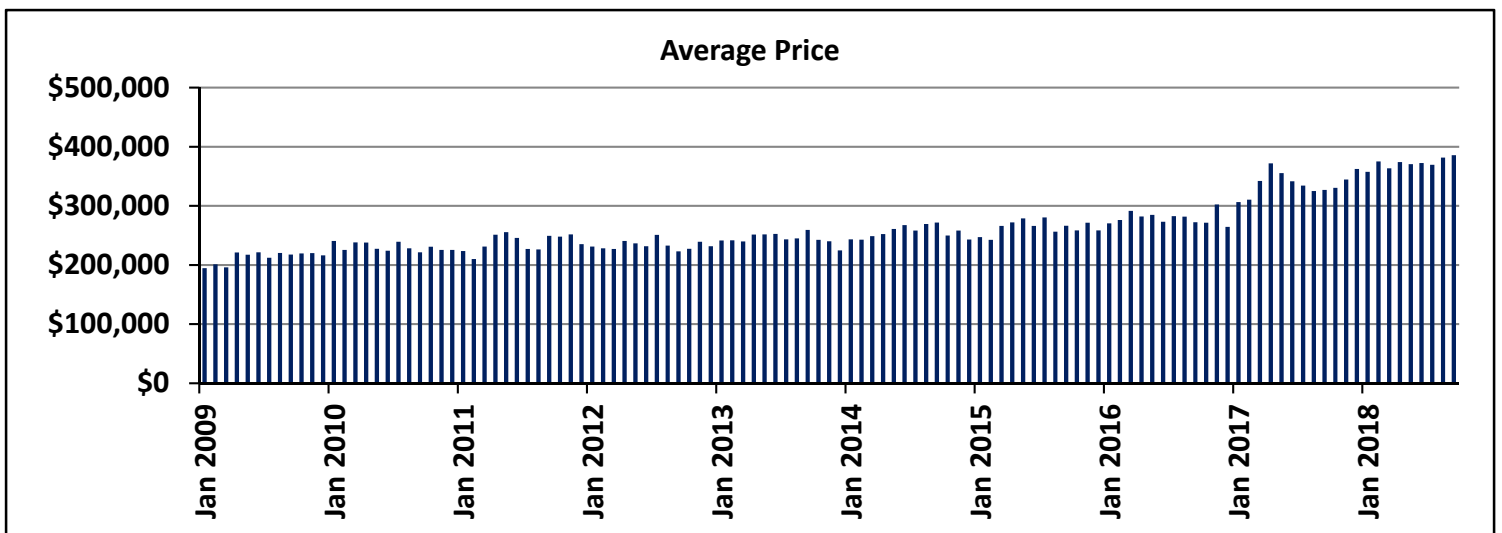
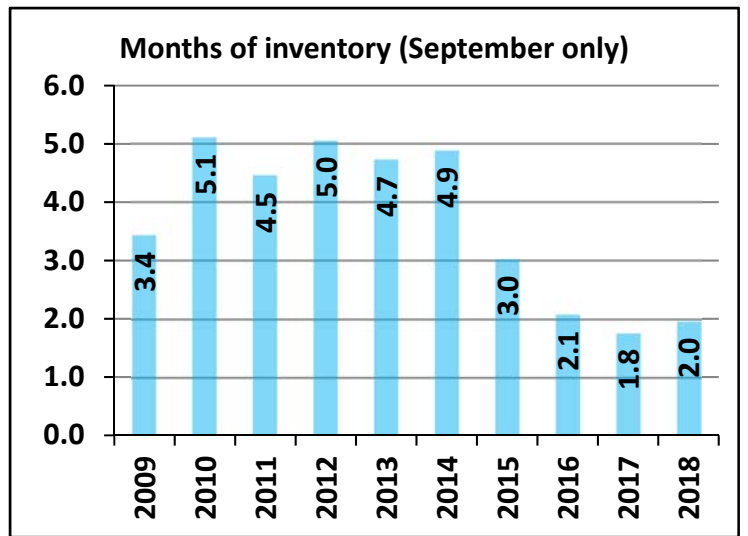
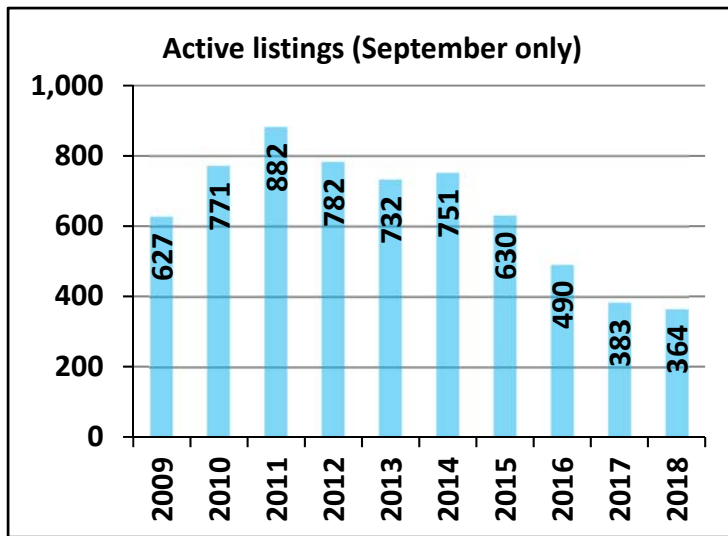
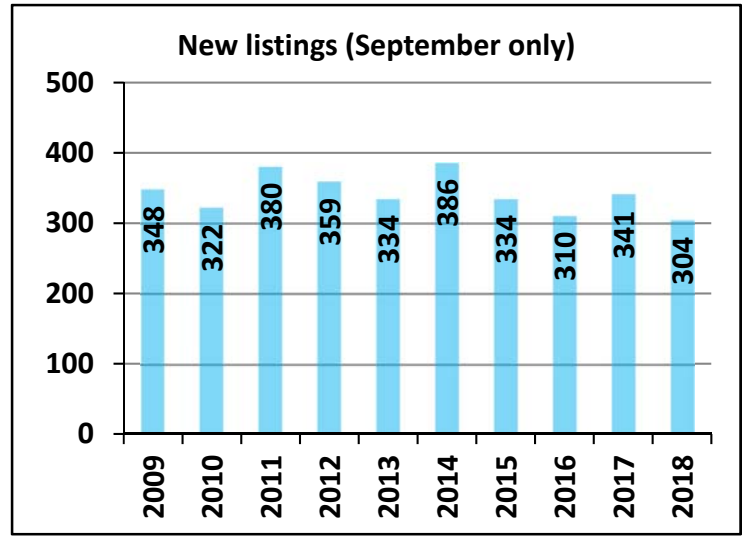
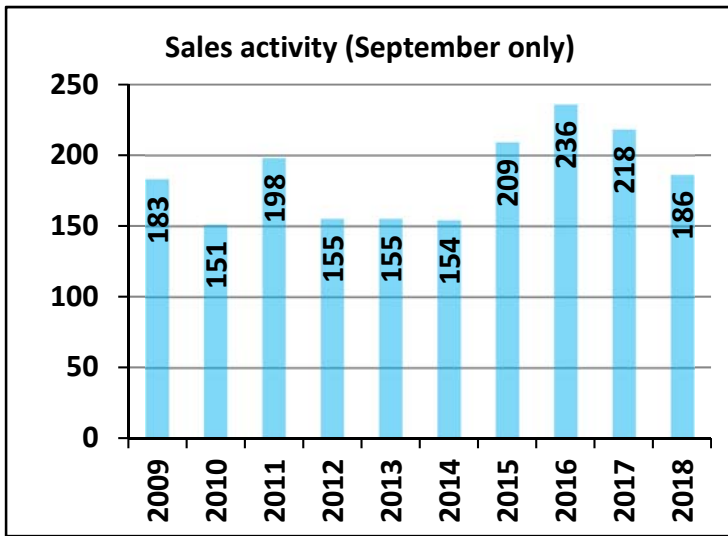
⁴ Sum of sales from January to current month / sum of new listings from January to current month

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⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

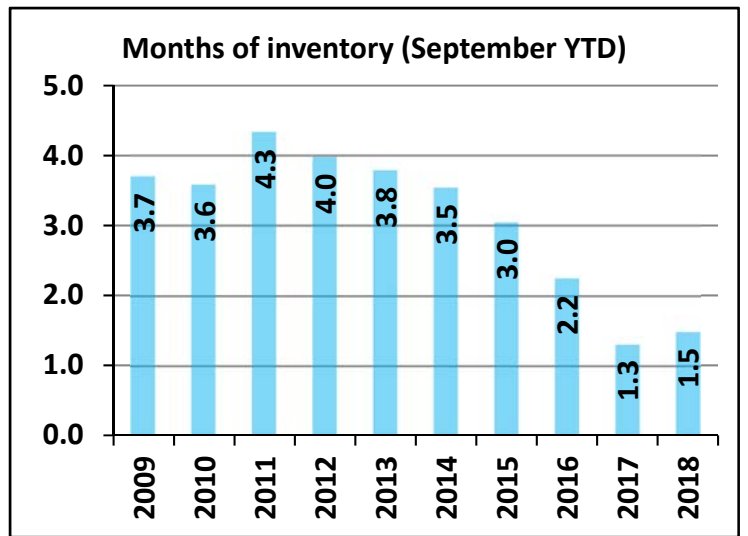
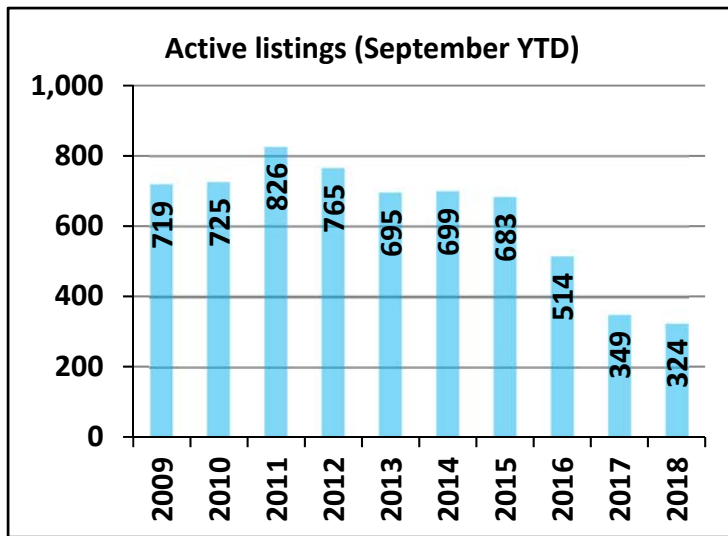
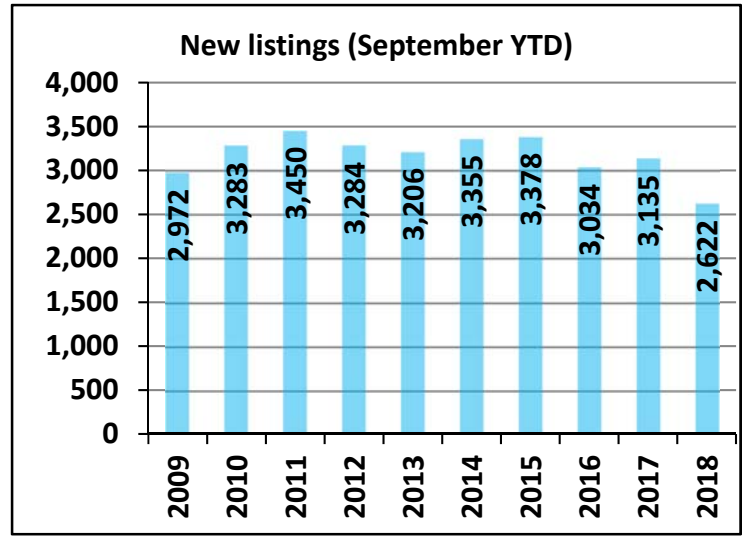
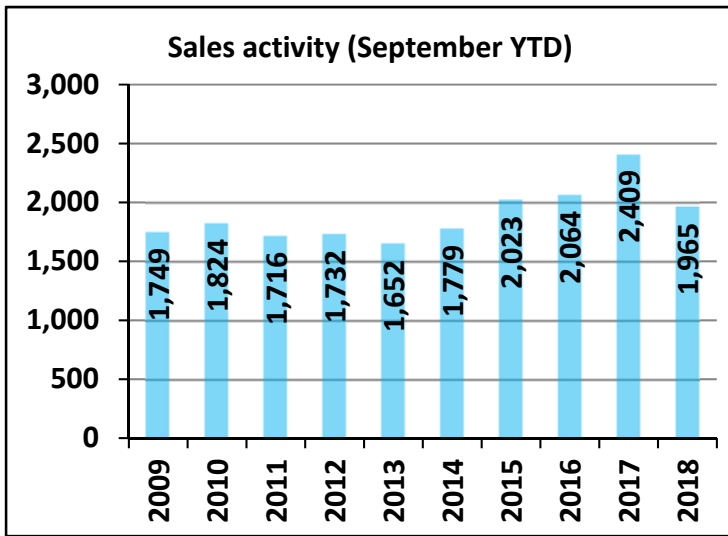
London South

Residential Market Activity



London South

Residential Market Activity



London South

Residential Market Activity

Actual	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017	September 2016	September 2015	September 2013	September 2011	September 2008
Sales Activity	186	-14.7	-21.2	-11.0	20.0	-6.1	-15.8
Dollar Volume	\$71,728,165	0.7	11.6	28.9	78.6	45.4	57.6
New Listings	304	-10.9	-1.9	-9.0	-9.0	-20.0	-25.3
Active Listings	364	-5.0	-25.7	-42.2	-50.3	-58.7	-55.9
Sales to New Listings Ratio¹	61.2	63.9	76.1	62.6	46.4	52.1	54.3
Months of Inventory²	2.0	1.8	2.1	3.0	4.7	4.5	3.7
Average Price	\$385,635	18.0	41.6	44.9	48.8	54.8	87.2

Year-to-date	September 2018	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2017 YTD	September 2016 YTD	September 2015 YTD	September 2013 YTD	September 2011 YTD	September 2008 YTD
Sales Activity	1,965	-18.4	-4.8	-2.9	18.9	14.5	-1.9
Dollar Volume	\$732,287,337	-10.6	26.9	35.9	78.9	79.4	71.9
New Listings	2,622	-16.4	-13.6	-22.4	-18.2	-24.0	-27.0
Active Listings³	324	-7.2	-37.0	-52.6	-53.4	-60.8	-57.7
Sales to New Listings Ratio⁴	74.9	76.8	68.0	59.9	51.5	49.7	55.8
Months of Inventory⁵	1.5	1.3	2.2	3.0	3.8	4.3	3.4
Average Price	\$372,665	9.6	33.2	39.9	50.4	56.7	75.2

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

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