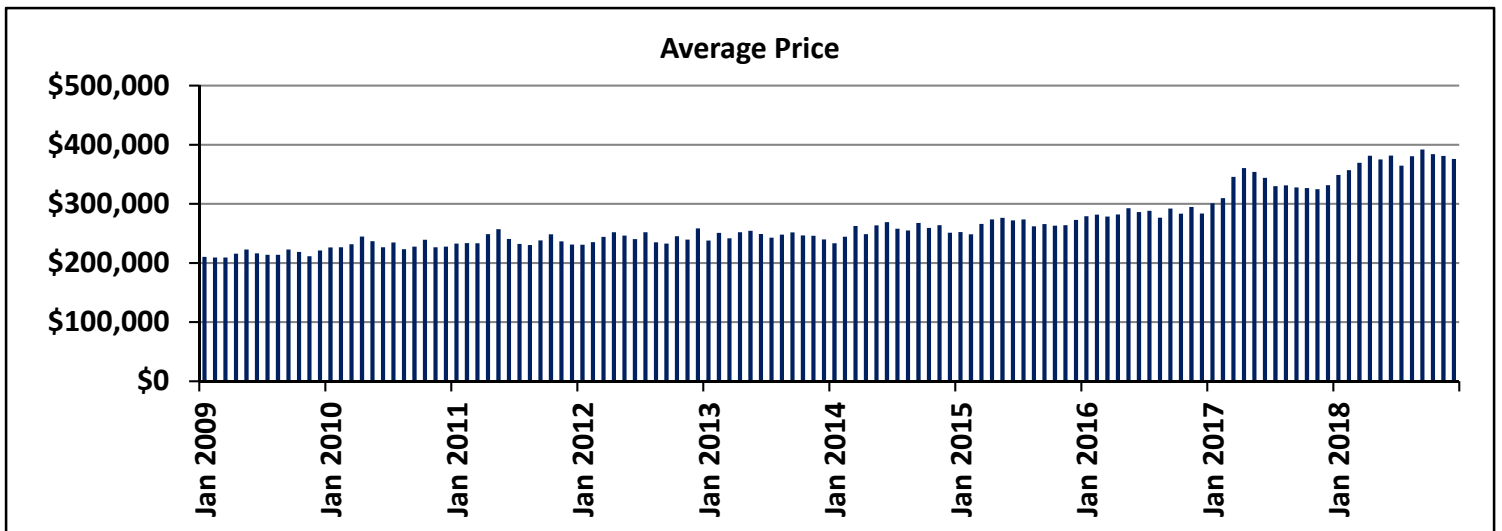
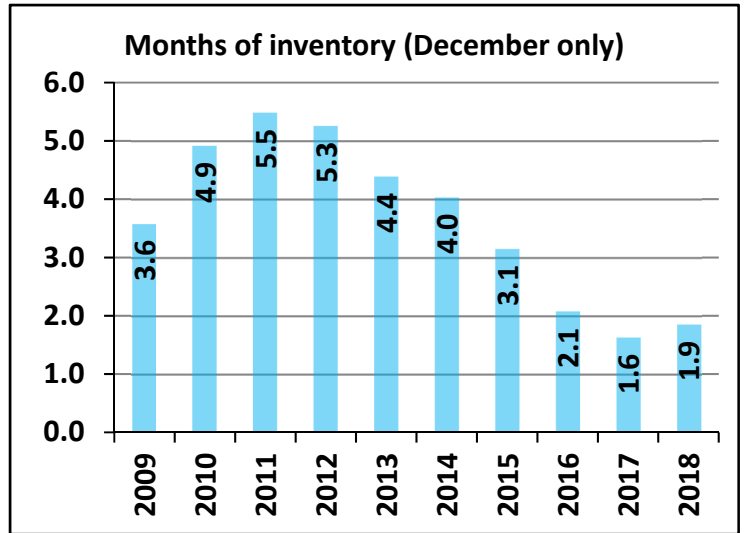
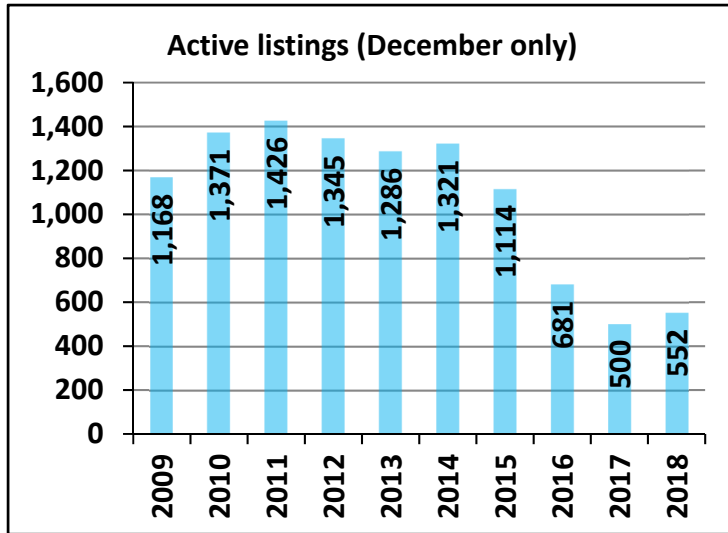
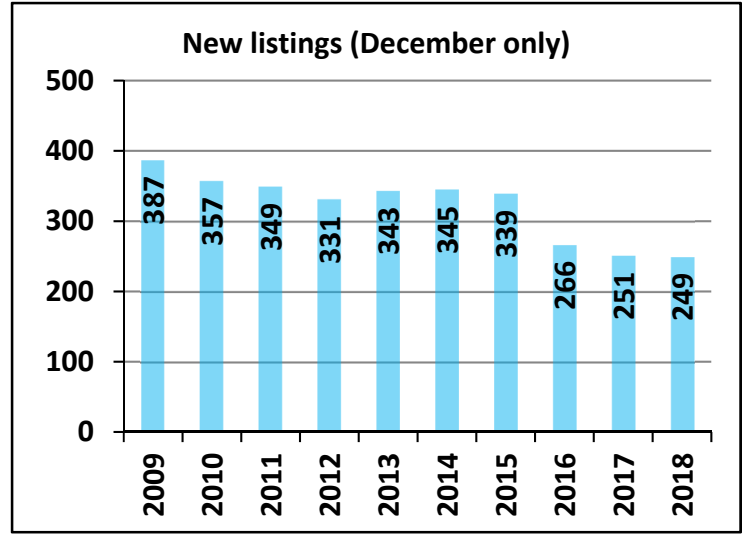
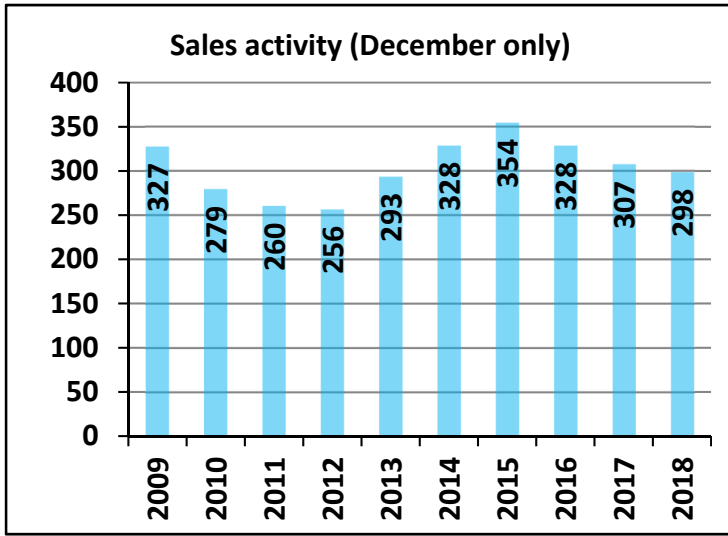


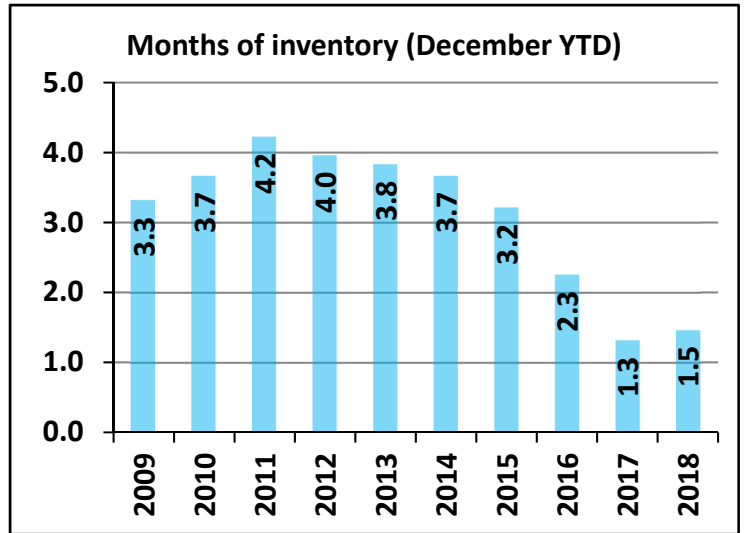
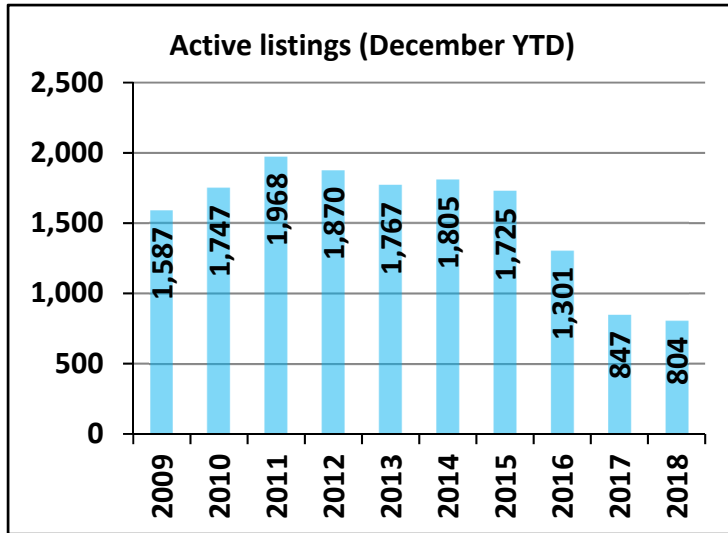
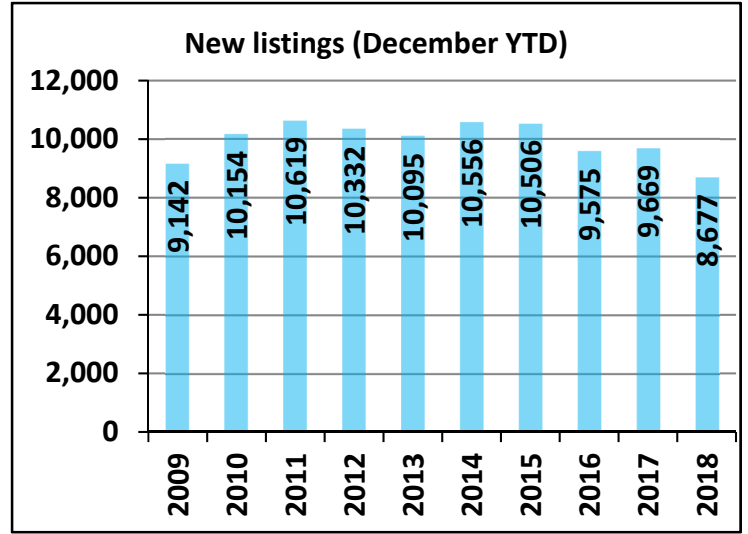
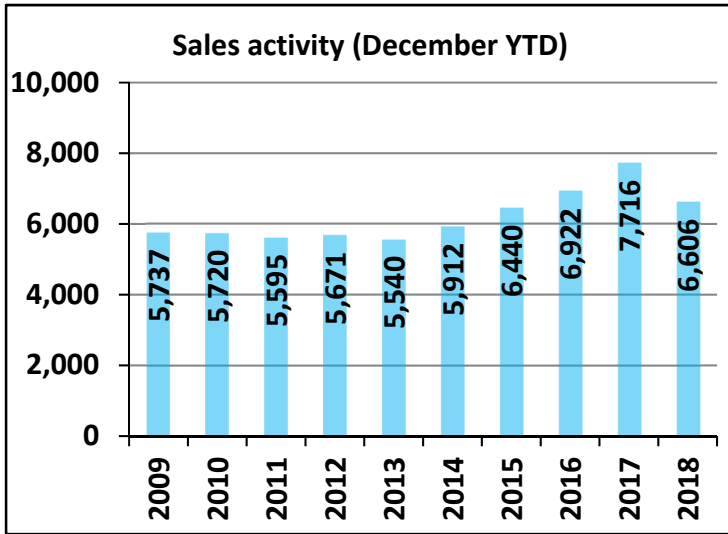
# London

## Residential Market Activity



# London

## Residential Market Activity



# London

## Residential Market Activity

Actual	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
<b>Sales Activity</b>	<b>298</b>	-2.9	-9.1	-15.8	1.7	14.6	54.4
<b>Dollar Volume</b>	<b>\$111,983,017</b>	10.1	20.4	16.0	59.5	86.5	191.0
<b>New Listings</b>	<b>249</b>	-0.8	-6.4	-26.5	-27.4	-28.7	-30.6
<b>Active Listings</b>	<b>552</b>	10.4	-18.9	-50.4	-57.1	-61.3	-65.0
<b>Sales to New Listings Ratio<sup>1</sup></b>	<b>119.7</b>	122.3	123.3	104.4	85.4	74.5	53.8
<b>Months of Inventory<sup>2</sup></b>	<b>1.9</b>	1.6	2.1	3.1	4.4	5.5	8.2
<b>Average Price</b>	<b>\$375,782</b>	13.4	32.5	37.8	56.8	62.7	88.5

Year-to-date	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017 YTD	December 2016 YTD	December 2015 YTD	December 2013 YTD	December 2011 YTD	December 2008 YTD
<b>Sales Activity</b>	<b>6,606</b>	-14.4	-4.6	2.6	19.2	18.1	9.2
<b>Dollar Volume</b>	<b>\$2,481,731,166</b>	-4.4	25.7	44.1	81.0	85.3	92.8
<b>New Listings</b>	<b>8,677</b>	-10.3	-9.4	-17.4	-14.0	-18.3	-19.4
<b>Active Listings<sup>3</sup></b>	<b>804</b>	-5.1	-38.2	-53.4	-54.5	-59.1	-56.4
<b>Sales to New Listings Ratio<sup>4</sup></b>	<b>76.1</b>	79.8	72.3	61.3	54.9	52.7	56.2
<b>Months of Inventory<sup>5</sup></b>	<b>1.5</b>	1.3	2.3	3.2	3.8	4.2	3.7
<b>Average Price</b>	<b>\$375,678</b>	11.7	31.7	40.5	51.8	57.0	76.5

<sup>1</sup> Sales / new listings \* 100

<sup>2</sup> Active listings at month end / monthly sales

<sup>3</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

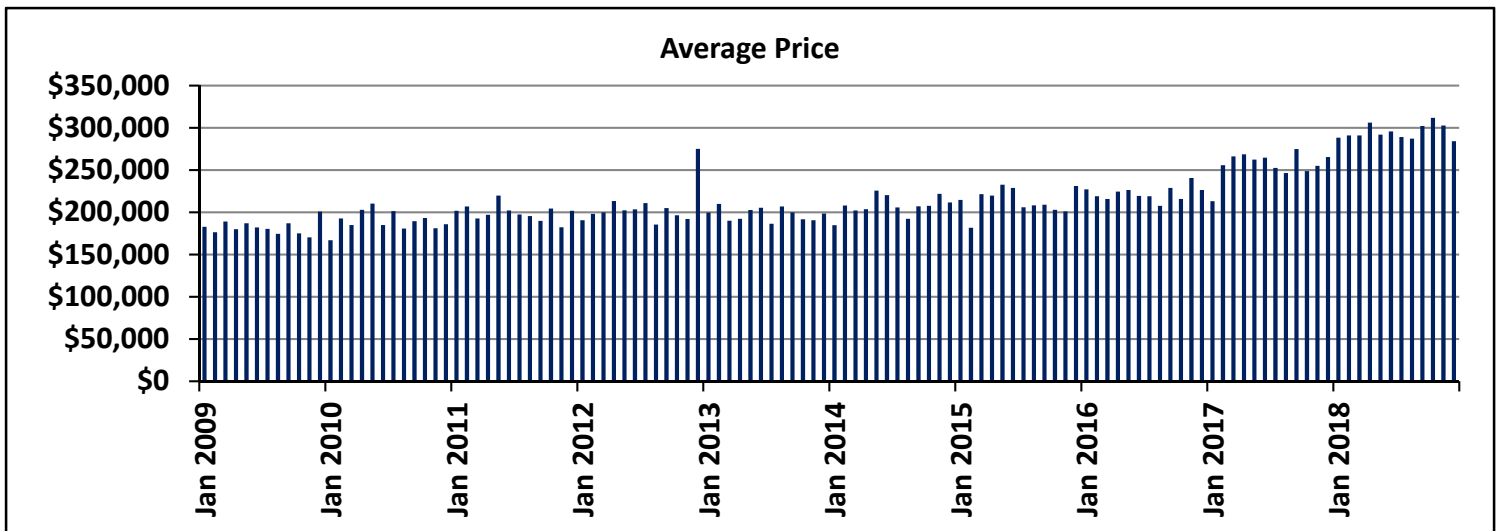
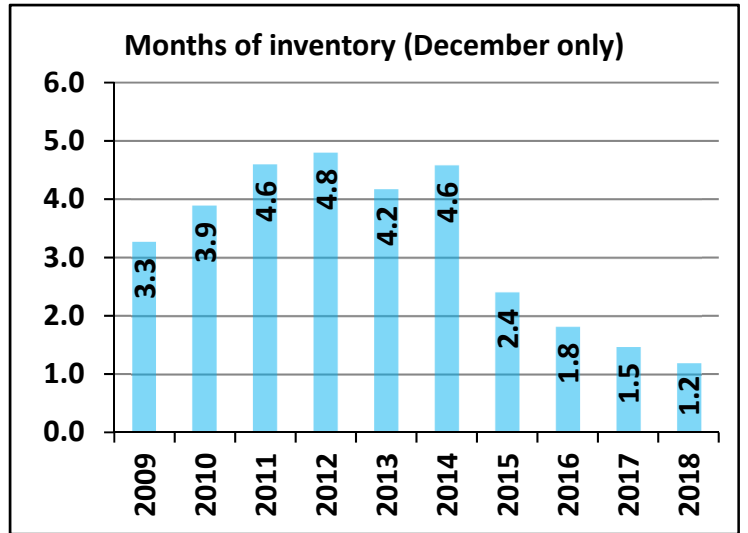
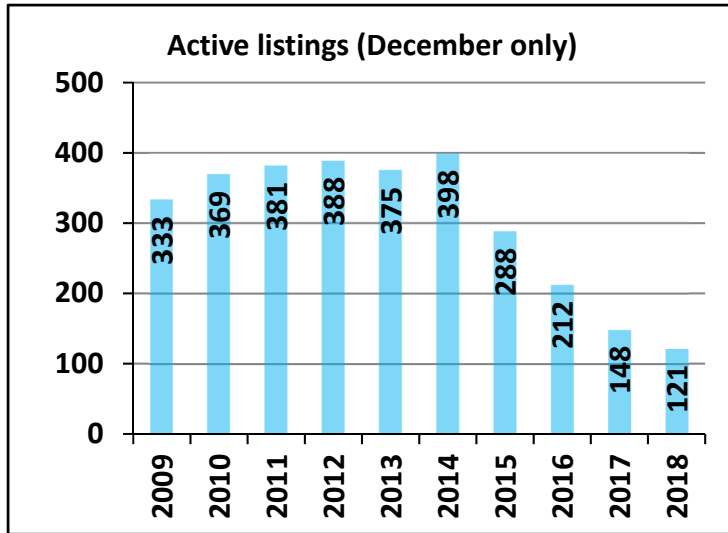
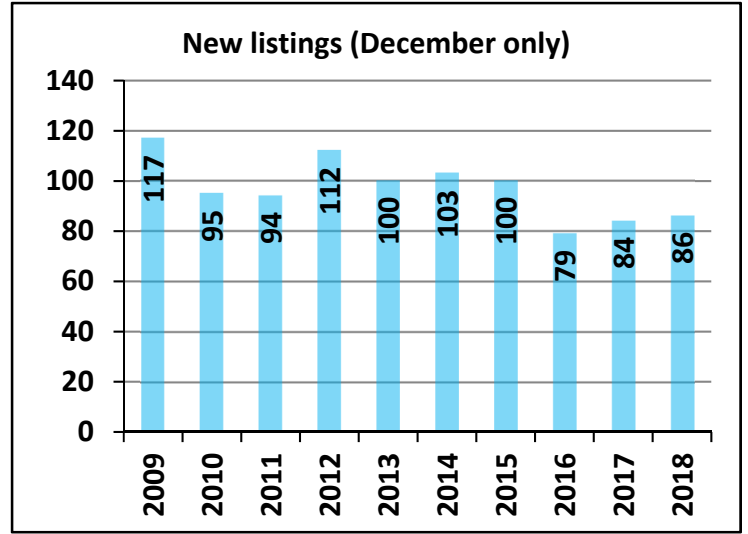
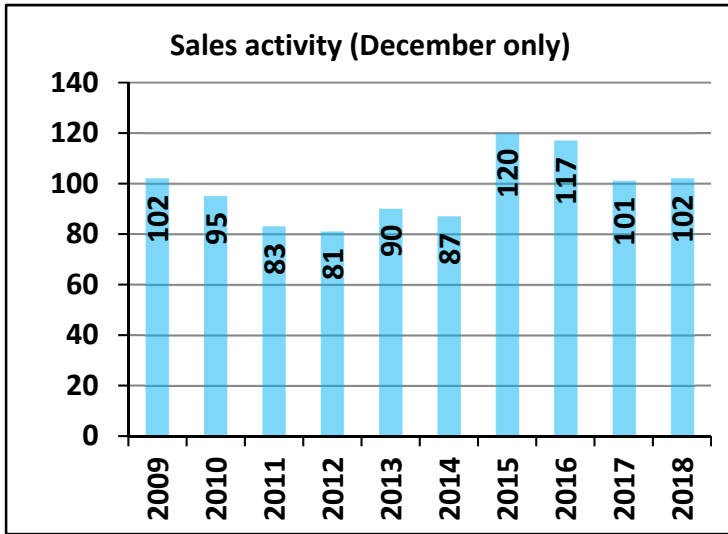
<sup>4</sup> Sum of sales from January to current month / sum of new listings from January to current month

<sup>5</sup> Average active listings from January to current month / average sales from January to current month

<sup>6</sup> Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

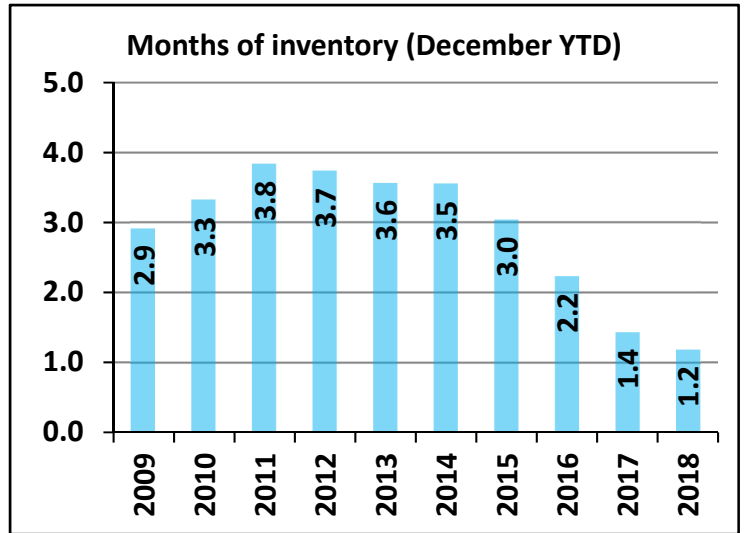
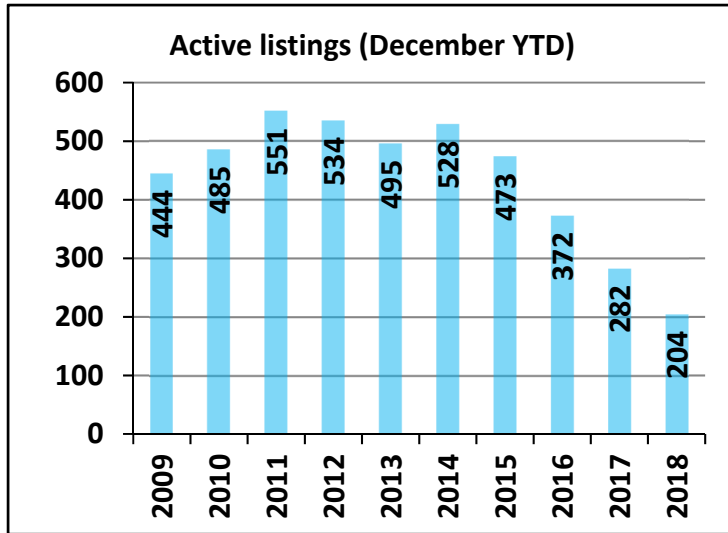
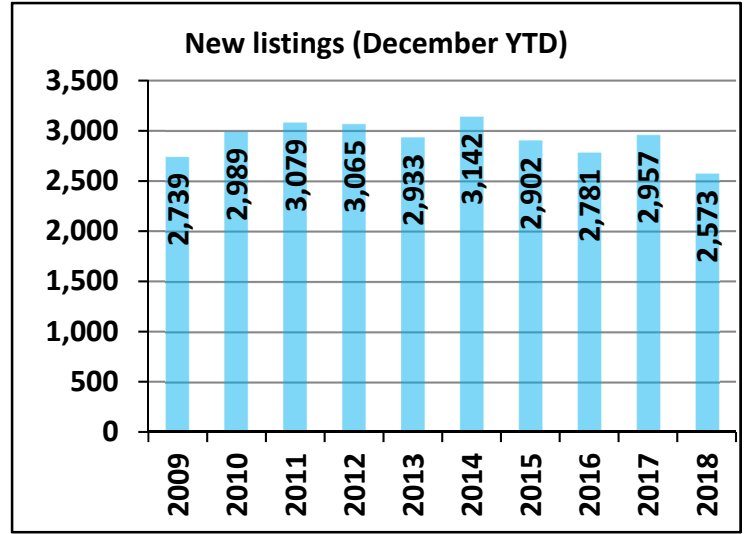
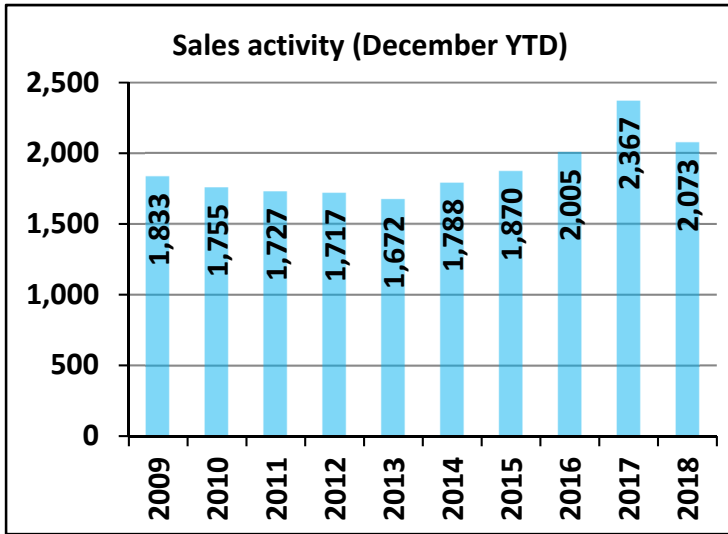
# London East

## Residential Market Activity



# London East

## Residential Market Activity



# London East

## Residential Market Activity

Actual	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
<b>Sales Activity</b>	<b>102</b>	1.0	-12.8	-15.0	13.3	22.9	45.7
<b>Dollar Volume</b>	<b>\$28,978,161</b>	8.1	9.5	4.5	62.2	73.1	135.9
<b>New Listings</b>	<b>86</b>	2.4	8.9	-14.0	-14.0	-8.5	-27.1
<b>Active Listings</b>	<b>121</b>	-18.2	-42.9	-58.0	-67.7	-68.2	-71.9
<b>Sales to New Listings Ratio<sup>1</sup></b>	<b>118.6</b>	120.2	148.1	120.0	90.0	88.3	59.3
<b>Months of Inventory<sup>2</sup></b>	<b>1.2</b>	1.5	1.8	2.4	4.2	4.6	6.1
<b>Average Price</b>	<b>\$284,100</b>	7.0	25.6	23.0	43.1	40.8	61.9

Year-to-date	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017 YTD	December 2016 YTD	December 2015 YTD	December 2013 YTD	December 2011 YTD	December 2008 YTD
<b>Sales Activity</b>	<b>2,073</b>	-12.4	3.4	10.9	24.0	20.0	4.4
<b>Dollar Volume</b>	<b>\$613,174,661</b>	0.4	37.8	52.7	85.4	78.2	72.3
<b>New Listings</b>	<b>2,573</b>	-13.0	-7.5	-11.3	-12.3	-16.4	-21.4
<b>Active Listings<sup>3</sup></b>	<b>204</b>	-27.7	-45.2	-56.9	-58.8	-63.0	-61.9
<b>Sales to New Listings Ratio<sup>4</sup></b>	<b>80.6</b>	80.0	72.1	64.4	57.0	56.1	60.6
<b>Months of Inventory<sup>5</sup></b>	<b>1.2</b>	1.4	2.2	3.0	3.6	3.8	3.2
<b>Average Price</b>	<b>\$295,791</b>	14.6	33.2	37.7	49.5	48.4	65.0

<sup>1</sup> Sales / new listings \* 100

<sup>2</sup> Active listings at month end / monthly sales

<sup>3</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

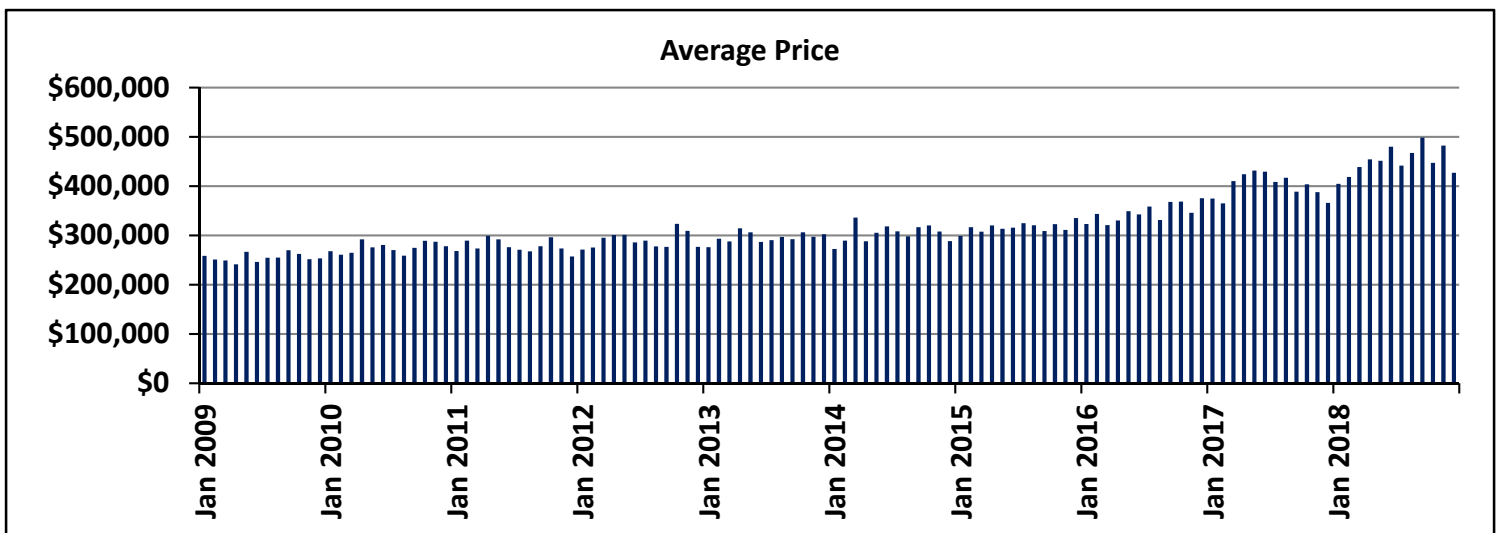
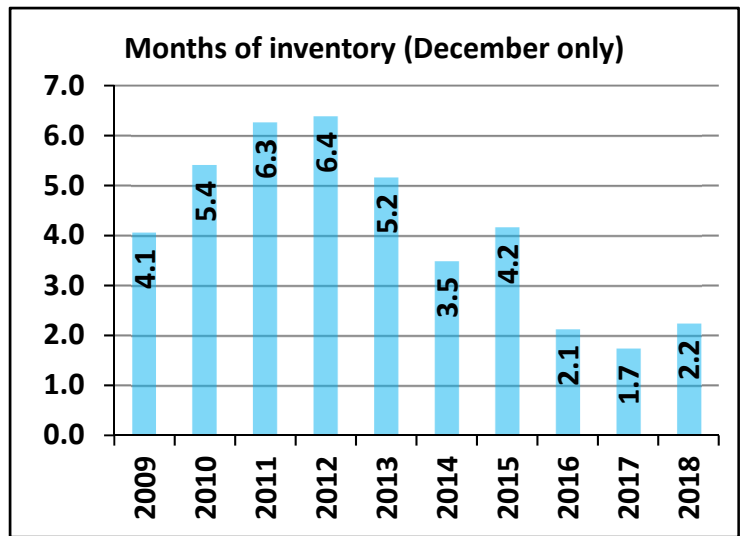
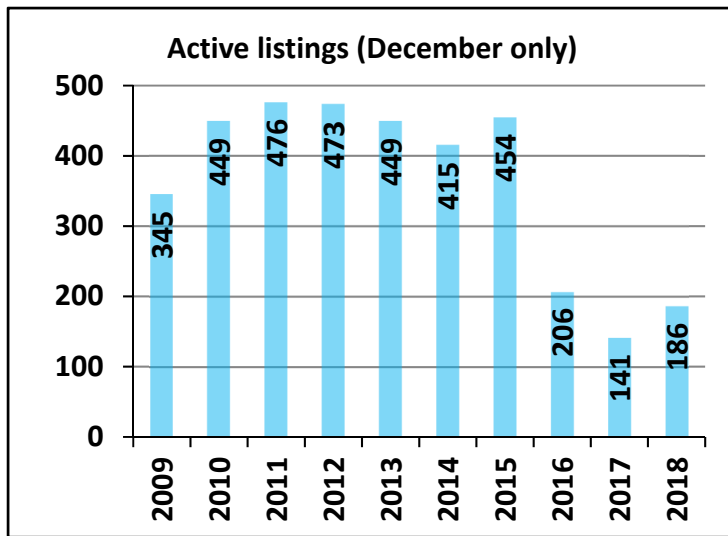
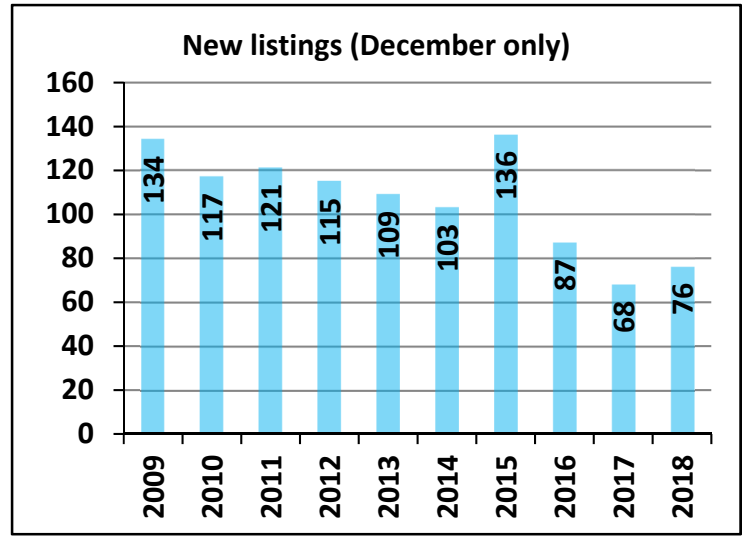
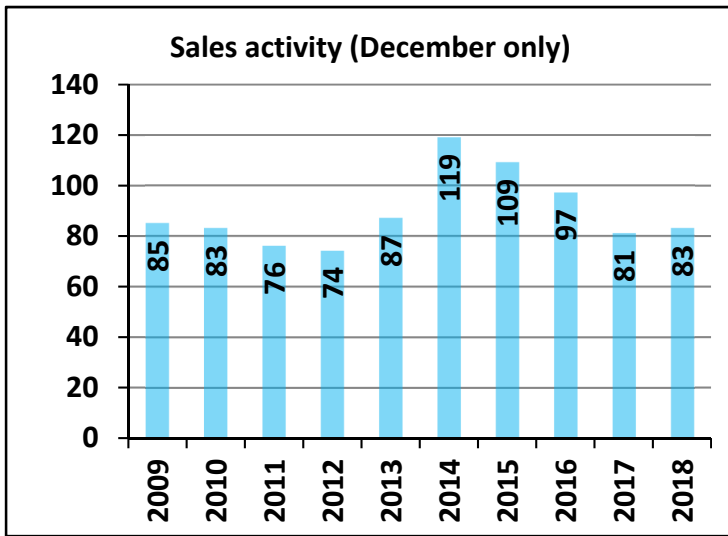
<sup>4</sup> Sum of sales from January to current month / sum of new listings from January to current month

<sup>5</sup> Average active listings from January to current month / average sales from January to current month

<sup>6</sup> Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

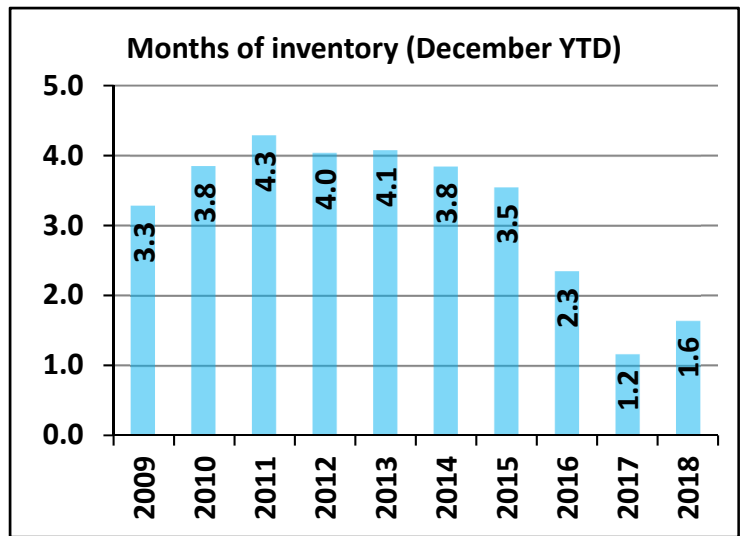
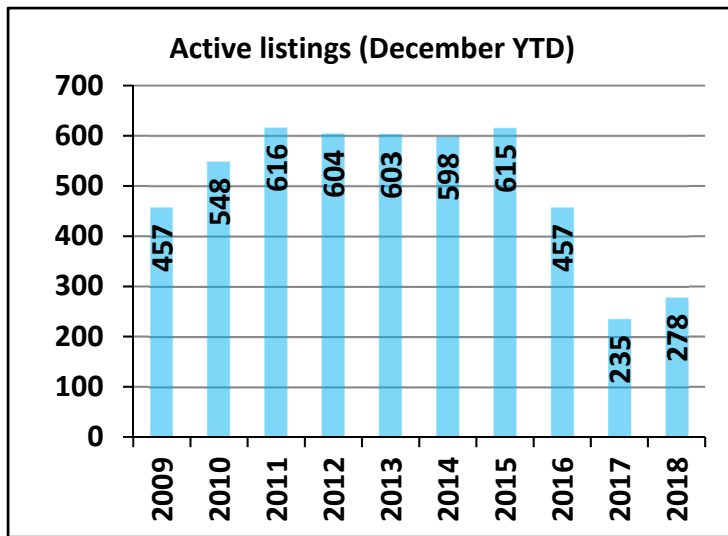
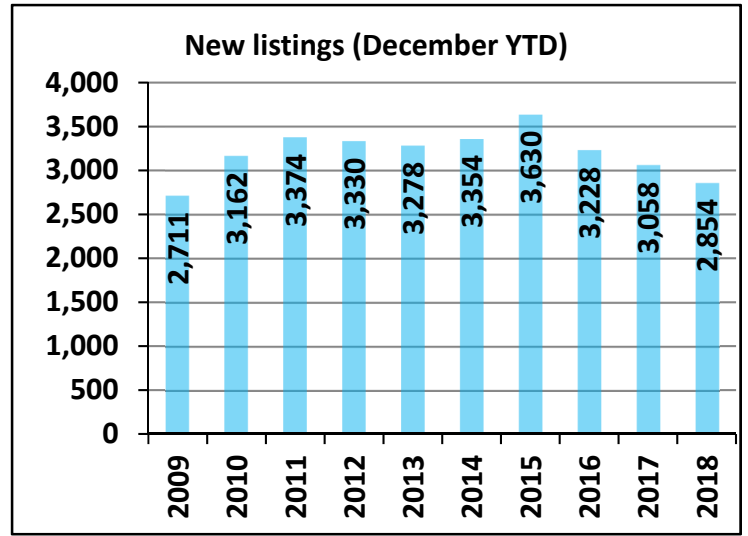
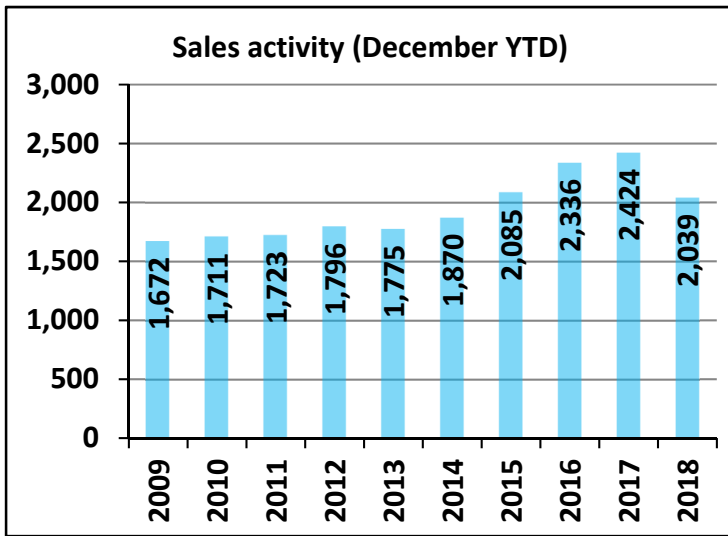
# London North

## Residential Market Activity



# London North

## Residential Market Activity





# London North

## Residential Market Activity

Actual	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
<b>Sales Activity</b>	<b>83</b>	2.5	-14.4	-23.9	-4.6	9.2	50.9
<b>Dollar Volume</b>	<b>\$35,426,938</b>	19.5	-2.7	-3.0	34.7	81.3	163.5
<b>New Listings</b>	<b>76</b>	11.8	-12.6	-44.1	-30.3	-37.2	-20.8
<b>Active Listings</b>	<b>186</b>	31.9	-9.7	-59.0	-58.6	-60.9	-57.4
<b>Sales to New Listings Ratio<sup>1</sup></b>	<b>109.2</b>	119.1	111.5	80.1	79.8	62.8	57.3
<b>Months of Inventory<sup>2</sup></b>	<b>2.2</b>	1.7	2.1	4.2	5.2	6.3	7.9
<b>Average Price</b>	<b>\$426,831</b>	16.6	13.7	27.4	41.2	66.0	74.6

Year-to-date	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017 YTD	December 2016 YTD	December 2015 YTD	December 2013 YTD	December 2011 YTD	December 2008 YTD
<b>Sales Activity</b>	<b>2,039</b>	-15.9	-12.7	-2.2	14.9	18.3	18.0
<b>Dollar Volume</b>	<b>\$926,918,905</b>	-6.3	15.0	40.5	76.1	92.6	111.8
<b>New Listings</b>	<b>2,854</b>	-6.7	-11.6	-21.4	-12.9	-15.4	-8.0
<b>Active Listings<sup>3</sup></b>	<b>278</b>	18.3	-39.2	-54.8	-53.9	-54.9	-47.6
<b>Sales to New Listings Ratio<sup>4</sup></b>	<b>71.4</b>	79.3	72.4	57.4	54.1	51.1	55.7
<b>Months of Inventory<sup>5</sup></b>	<b>1.6</b>	1.2	2.3	3.5	4.1	4.3	3.7
<b>Average Price</b>	<b>\$454,595</b>	11.4	31.7	43.7	53.3	62.8	79.5

<sup>1</sup> Sales / new listings \* 100

<sup>2</sup> Active listings at month end / monthly sales

<sup>3</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

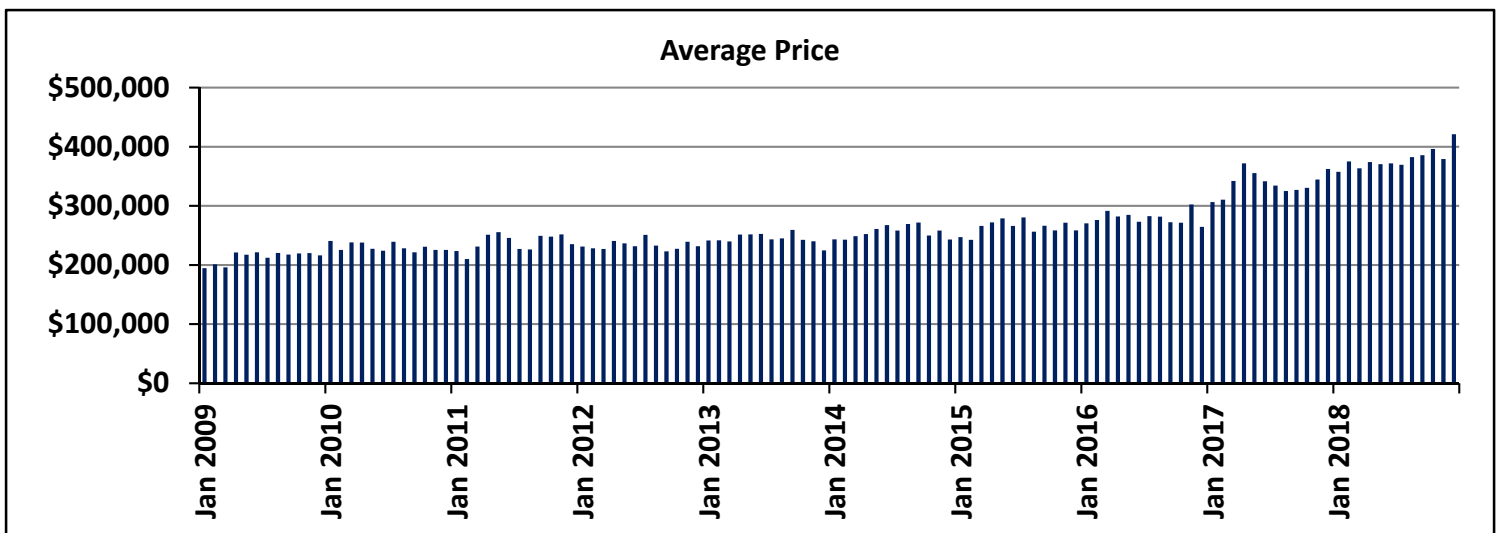
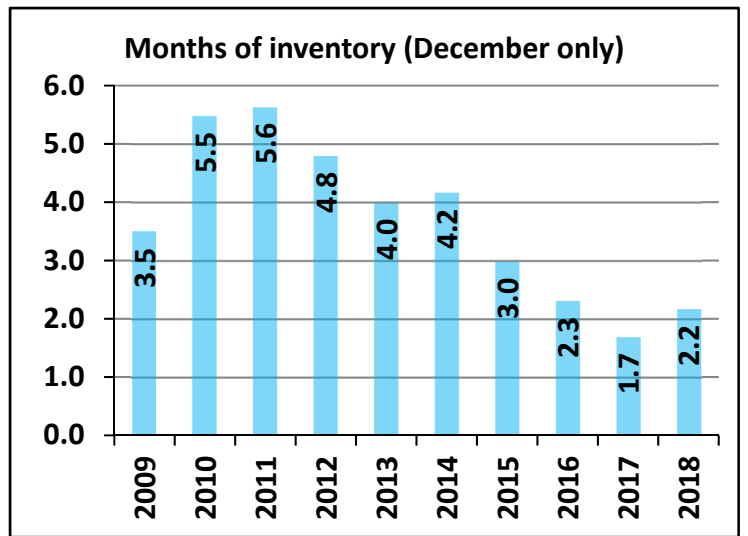
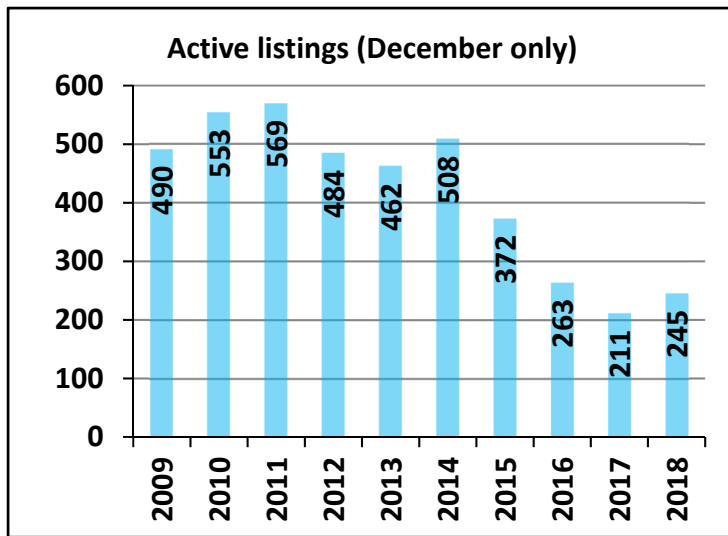
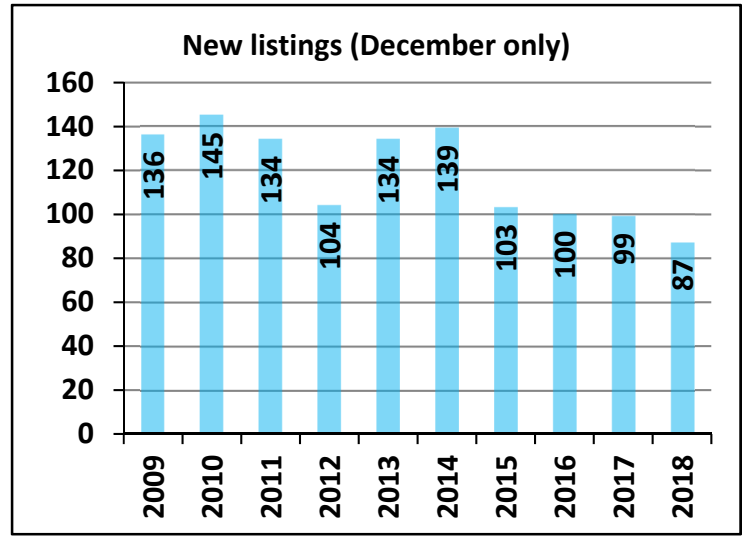
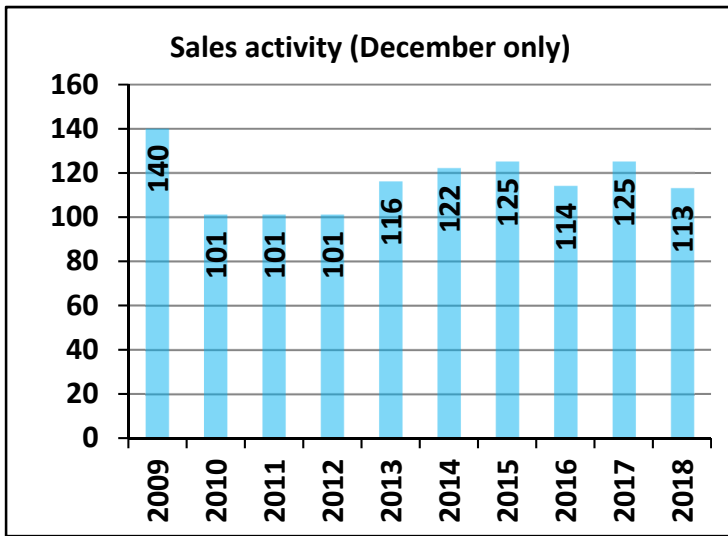
<sup>4</sup> Sum of sales from January to current month / sum of new listings from January to current month

<sup>5</sup> Average active listings from January to current month / average sales from January to current month

<sup>6</sup> Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

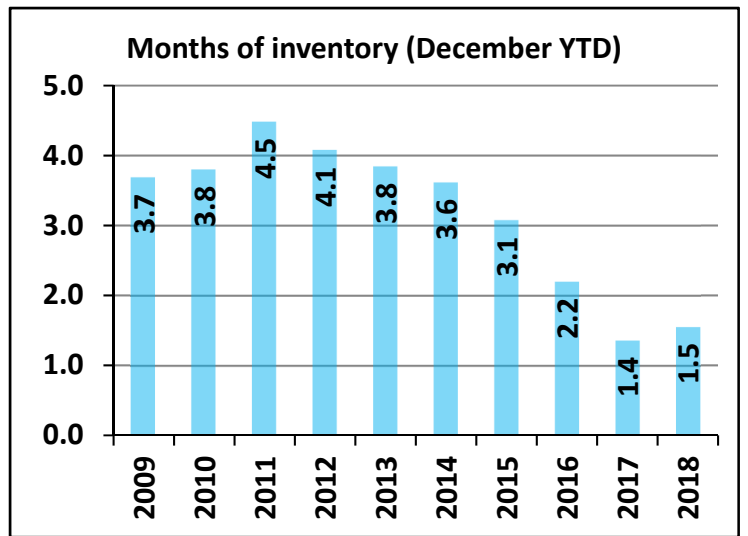
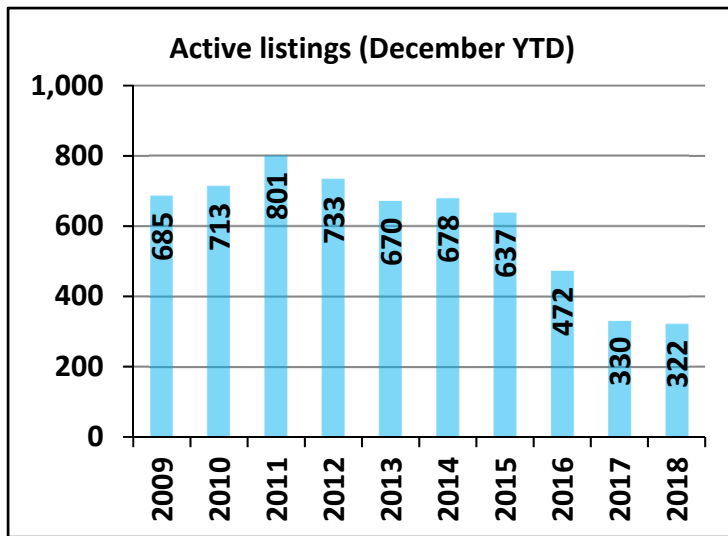
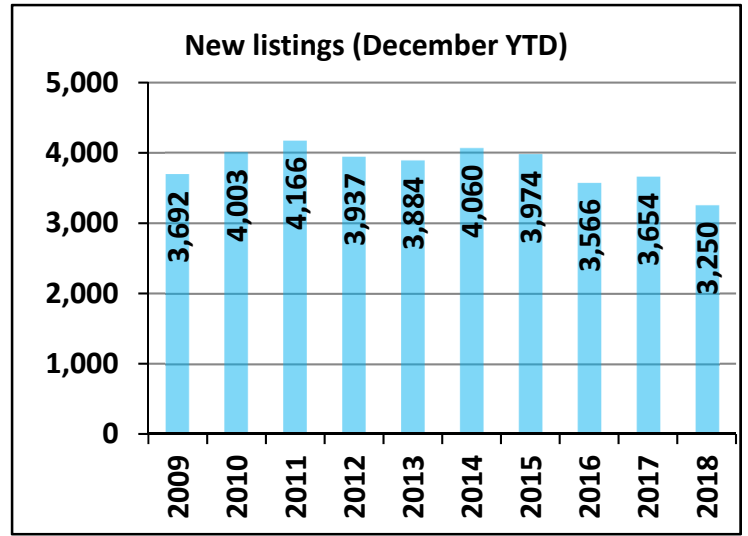
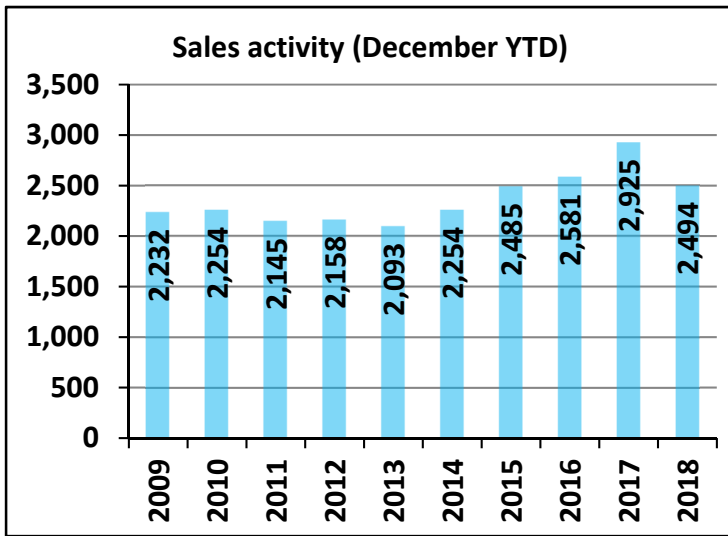
# London South

## Residential Market Activity



# London South

## Residential Market Activity



# London South

## Residential Market Activity

Actual	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
<b>Sales Activity</b>	<b>113</b>	-9.6	-0.9	-9.6	-2.6	11.9	66.2
<b>Dollar Volume</b>	<b>\$47,577,918</b>	5.1	57.9	47.3	82.6	100.3	273.2
<b>New Listings</b>	<b>87</b>	-12.1	-13.0	-15.5	-35.1	-35.1	-40.0
<b>Active Listings</b>	<b>245</b>	16.1	-6.8	-34.1	-47.0	-56.9	-65.5
<b>Sales to New Listings Ratio<sup>1</sup></b>	<b>129.9</b>	126.3	114.0	121.4	86.6	75.4	46.9
<b>Months of Inventory<sup>2</sup></b>	<b>2.2</b>	1.7	2.3	3.0	4.0	5.6	10.5
<b>Average Price</b>	<b>\$421,044</b>	16.2	59.3	63.0	87.4	79.1	124.6

Year-to-date	December 2018	Compared to <sup>6</sup>					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		December 2017 YTD	December 2016 YTD	December 2015 YTD	December 2013 YTD	December 2011 YTD	December 2008 YTD
<b>Sales Activity</b>	<b>2,494</b>	-14.7	-3.4	0.4	19.2	16.3	6.8
<b>Dollar Volume</b>	<b>\$941,637,600</b>	-5.5	30.3	42.6	83.3	83.3	90.8
<b>New Listings</b>	<b>3,250</b>	-11.1	-8.9	-18.2	-16.3	-22.0	-26.0
<b>Active Listings<sup>3</sup></b>	<b>322</b>	-2.4	-31.8	-49.5	-51.9	-59.8	-58.7
<b>Sales to New Listings Ratio<sup>4</sup></b>	<b>76.7</b>	80.0	72.4	62.5	53.9	51.5	53.2
<b>Months of Inventory<sup>5</sup></b>	<b>1.5</b>	1.4	2.2	3.1	3.8	4.5	4.0
<b>Average Price</b>	<b>\$377,561</b>	10.9	34.9	42.1	53.8	57.6	78.6

<sup>1</sup> Sales / new listings \* 100

<sup>2</sup> Active listings at month end / monthly sales

<sup>3</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

<sup>4</sup> Sum of sales from January to current month / sum of new listings from January to current month

<sup>5</sup> Average active listings from January to current month / average sales from January to current month

<sup>6</sup> Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes